

CITADEL REALTY AND DEVELOPERS LIMITED

Regd.Office : Marathon Marathon Futorex, N.M. Joshi Marg, Lower Parel (West), Mumbai 400 013.

CIN:L21010MH1960PLC011764

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2014

Sr. No.	Particulars	(` in lacs - Except EPS)					
		Quarter ended			Half Year Ended		Year Ended
		30/09/2014 Un-Audited	30/06/2014 Un-Audited	30/09/2013 Un-Audited	30/09/2014 Un-Audited	30/09/2013 Un-Audited	31/03/2014 Audited
1	Income from operations						
	(a) Net Sales/Income from operations	-	-	-	-	-	126.10
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from operation (net)	-	-	-	-	-	126.10
2	Expenses						
	a) Property Development Expenses	164.78	82.22	23.27	247.00	41.07	253.51
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(164.78)	(82.22)	(23.27)	(247.00)	(41.07)	(144.42)
	c) Director's Sitting Fees	0.55	0.55	0.40	1.10	0.80	1.70
	d) Legal & Professional Fees	0.46	0.11	0.24	0.57	0.31	2.21
	e) Annual Listing fees	-	1.12	-	1.12	-	-
	f) Ex-Workmen Compensation	2.10	-	-	2.10	-	0.17
	g) Other expenses	0.98	0.48	1.11	1.46	1.36	3.62
	Total Expenses	4.09	2.26	1.76	6.36	2.47	116.79
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(4.09)	(2.26)	(1.76)	(6.36)	(2.47)	9.31
7	Other Income	0.56	-	-	0.56	-	-
5	Profit/(Loss) from ordinary activities before finance Costs and exceptional items (3+4)	(3.53)	(2.26)	(1.76)	(5.79)	(2.47)	9.31
6	Finance Costs	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	(3.53)	(2.26)	(1.76)	(5.79)	(2.47)	9.31
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	(3.53)	(2.26)	(1.76)	(5.79)	(2.47)	9.31
10	Tax expense						
	- Current Tax	-	-	-	-	-	-
	- Deferred Tax	-	-	-	-	-	3.63
11	Net Profit /(Loss) from ordinary activities after tax (9-10)	(3.53)	(2.26)	(1.76)	(5.79)	(2.47)	5.67
12	Extraordinary Item (net of Tax Expenses `..... In lacs)	-	-	-	-	-	-
13	Net Profit /(Loss) for the period (11-12)	(3.53)	(2.26)	(1.76)	(5.79)	(2.47)	5.67
14	Paid up equity share capital (F.V. Rs.10/-)	357.45	357.45	357.45	357.45	357.45	357.45
15	Reserves excluding revaluation reserves	513.51	513.51	513.51	513.51	513.51	513.51
16	Earning per share (EPS) (Rs.)						
	a) Basic and diluted EPS before Extraordinary items for the period (not to be annualized)	(0.10)	(0.06)	(0.05)	(0.16)	(0.07)	0.16
	b)Basic and diluted EPS after Extraordinary items for the period.	(0.10)	(0.06)	(0.05)	(0.16)	(0.07)	0.16
Part - II							
A	PARTICULARS OF SHAREHOLDING :						
1	Public Shareholding						
	- Number of Shareholding	1,383,618	1,383,618	1,383,618	1,383,618	1,383,618	1,383,618
	- Percentage of shareholding	38.71%	38.71%	38.71%	38.71%	38.71%	38.71%
2	Promoters and promoter group Shareholding :						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						

- Number of shares	2,190,882	2,190,882	2,190,882	2,190,882	2,190,882	2,190,882
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	61.29%	61.29%	61.29%	61.29%	61.29%	61.29%
B INVESTOR COMPLIANTS						
						30/09/2014
Pending at the beginning of the quarter	0					
Received during the quarter	0					
Disposed of during the quarter	0					
Remaining Unresolved at the end of the quarter	0					

STATEMENT OF ASSETS AND LIABILITIES			
(` . in lacs)			
Sr. No.	Particulars	As at 30.09.2014 Unaudited	As at 31.03.2014 Audited
A	EQUITY AND LIABILITIES		
1	Shareholder's Fund		
	a)Share Capital	482.45	482.45
	b)Reserve and Surplus	(227.81)	(222.02)
	Sub-Total - Shareholders' Fund	254.64	260.43
2	Non-current Liabilities		
	a)Long-term borrowings	369.00	369.00
	Sub-Total - Non Current Liabilities	369.00	369.00
3	Current Liabilities		
	a)Short Term borrowings	350.36	214.28
	b)Trade payables	13.20	19.30
	c)Other Current Liabilities	235.86	179.98
	Sub-Total - Non Current Liabilities	599.42	413.56
	TOTAL - EQUITY AND LIABILITIES	1,223.06	1,043.00
B	ASSETS		
1	Non- current Assets		
	a)Deferred Tax Assets (net)	319.61	319.61
	b)Long Term Loans and Advances	0.65	16.15
	Sub-Total - Non Current Assets	320.27	335.76
2	Current Assets		
	a)Inventories	607.47	360.47
	b)Trade receivables	126.03	183.03
	c)Cash and Cash equivalents	8.18	7.35
	d) Short-Term Loans and Advances	161.11	156.39
	Sub-Total Current Assets	902.79	707.24
	TOTAL - ASSETS	1,223.06	1,043.00

Notes :

- The above financial results have been subjected to a Limited Review by the Statutory Auditors, recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on 5th November, 2014.
- Figures for the previous period are reclassified / re-grouped / re-cast, wherever necessary.
- The company operates in a single segment i.e. Real Estate Development and its related activities.

For CITADEL REALTY AND DEVELOPERS LIMITED

Place : Mumbai
Date : 5th November, 2014

Sd/-
DIRECTOR and CEO