

CITADEL REALTY AND DEVELOPERS LIMITED

CIN:L21010MH1960PLC011764

Regd. Office : Marathon Marathon Futurex, N.M. Joshi Marg, Lower Parel (West), Mumbai 400 013.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2015

Sr. No.	Particulars	(`. in lacs - Except EPS)					
		Quarter ended			Half Year Ended		Year Ended
		30/09/2015 Un-Audited	30/06/2015 Un-Audited	30/09/2014 Un-Audited	30/09/2015 Un-Audited	30/09/2014 Un-Audited	31/03/2015 Audited
1	Income from operations						
	(a) Net Sales/Income from operations	33.14	264.83	-	297.97	-	-
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from operation (net)	33.14	264.83	-	297.97	-	-
2	Expenses						
	a) Property Development Expenses	-	-	164.78	-	247.00	467.60
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	13.92	124.63	(164.78)	138.55	(247.00)	(467.60)
	c) Director's Sitting Fees	1.20	0.60	0.55	1.80	1.10	2.20
	d) Legal & Professional Fees	0.22	0.82	0.46	1.04	0.57	2.11
	e) Annual Listing fees	-	2.25	-	2.25	1.12	1.12
	f) Ex-Workmen Compensation	-	0.07	2.10	0.07	2.10	2.27
	g) Other expenses	2.35	0.39	0.98	2.74	1.46	4.22
	Total Expenses	17.69	128.76	4.09	146.45	6.35	11.92
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	15.45	136.07	(4.09)	151.52	(6.35)	(11.92)
4	Other Income	-	-	0.56	-	0.56	0.60
5	Profit/(Loss) from ordinary activities before finance Costs and exceptional items (3+4)	15.45	136.07	(3.53)	151.52	(5.79)	(11.32)
6	Finance Costs	10.25	9.68	-	19.93	-	11.00
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	5.21	126.39	(3.53)	131.60	(5.79)	(22.32)
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	5.21	126.39	(3.53)	131.60	(5.79)	(22.32)
10	Tax expense						
	- Current Tax	0.99	11.85	-	12.84	-	-
	- Deferred Tax	-	-	-	-	-	(4.72)
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	4.22	114.54	(3.53)	118.76	(5.79)	(17.60)
12	Extraordinary Item (net of Tax Expenses `..... In lacs)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	4.22	114.54	(3.53)	118.76	(5.79)	(17.60)
14	Paid up equity share capital (F.V. Rs.10/-)	357.45	357.45	357.45	357.45	357.45	357.45
15	Reserves excluding revaluation reserves	(120.87)	(125.08)	(227.81)	(120.87)	(227.81)	(239.62)
16	Earning per share (EPS) (Rs.)						
	a) Basic and diluted EPS before Extraordinary items for the period (not to be annualized)	0.12	3.20	(0.10)	3.32	(0.16)	(0.49)
	b) Basic and diluted EPS after Extraordinary items for the period.	0.12	3.20	(0.10)	3.32	(0.16)	(0.49)
Part - II							
A	PARTICULARS OF SHAREHOLDING :						
1	Public Shareholding						
	- Number of Shareholding	1,383,618	1,383,618	1,383,618	1,383,618	1,383,618	1,383,618
	- Percentage of shareholding	38.71%	38.71%	38.71%	38.71%	38.71%	38.71%
2	Promoters and promoter group Shareholding :						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	2,190,882	2,190,882	2,190,882	2,190,882	2,190,882	2,190,882
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	61.29%	61.29%	61.29%	61.29%	61.29%	61.29%



B INVESTOR COMPLAINTS		30/09/2015
	Pending at the beginning of the quarter	0
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining Unresolved at the end of the quarter	0

STATEMENT OF ASSETS AND LIABILITIES			
(` in lacs)			
Sr. No.	Particulars	As at 30.09.2015 Unaudited	As at 31.03.2015 Audited
A	EQUITY AND LIABILITIES		
1	Shareholder's Fund		
	a)Share Capital	482	482
	b)Reserve and Surplus	(121)	(240)
	Sub-Total - Shareholders' Fund	362	243
2	Non-current Liabilities		
	a)Long-term borrowings	369	369
	b) Other Current Liabilities	10	10
	Sub-Total - Non Current Liabilities	379	379
3	Current Liabilities		
	a)Short Term borrowings	349	319
	b)Trade payables	5	5
	c)Other Current Liabilities	186	237
	Sub-Total - Non Current Liabilities	540	561
	TOTAL - EQUITY AND LIABILITIES	1,281	1,183
B	ASSETS		
1	Non- current Assets		
	a) Non Current Investment	1	1
	b)Deferred Tax Assets (net)	324	324
	c)Long Term Loans and Advances	1	1
	Sub-Total - Non Current Assets	325	325
2	Current Assets		
	a)Inventories	690	828
	b)Trade receivables	-	-
	c)Cash and Cash equivalents	2	4
	d) Short-Term Loans and Advances	264	26
	Sub-Total Current Assets	956	857
	TOTAL - ASSETS	1,281	1,183

Notes :

- The above financial results have been subjected to a Limited Review by the Statutory Auditors, recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on 4th November, 2015.
- Figures for the previous period are reclassified / re-grouped / re-cast, wherever necessary.
- The company operates in a single segment i.e. Real Estate Development and its related activities.

For CITADEL REALTY AND DEVELOPERS LIMITED

S. Ramamurthi

S. RAMAMURTHI
DIRECTOR & CEO

Place : Mumbai

Date : 4th November, 2015

