

CITADEL REALTY AND DEVELOPERS LIMITED
Regd. Office : Marathon Marathon Futorex, N.M. Joshi Marg, Lower Parel (West), Mumbai 400 013.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2013

Sr. No.	Particulars	(` in lacs - Except EPS)					
		Quarter ended			Year to date		Year Ended
		31/12/2013	30/09/2013	31/12/2012	31/12/2013	31/12/2012	31/03/2013
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income from operations						
	(a) Net Sales/Income from operations	126.10	-	-	126.10	-	-
	(b) Other Operating Income		-	-		-	-
	Total Income from operation (net)	126.10	-	-	126.10	-	-
2	Expenses						
	a) Property Development Expenses	89.32	23.27	64.32	130.39	105.91	157.40
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	19.77	(23.27)	(64.32)	(21.30)	(105.91)	(157.40)
	c) Director's Sitting Fees	0.45	0.40	0.40	1.25	1.15	1.55
	d) Legal & Professional Fees	1.50	0.24	0.61	1.81	-	1.68
	e) Other expenses	0.40	1.11		1.76	3.51	3.06
	Total Expenses	111.44	1.75	1.01	113.91	4.66	6.29
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	14.66	(1.75)	(1.01)	12.19	(4.66)	(6.29)
7	Other Income	-	-	-	0.00	16.05	16.04
5	Profit/(Loss) from ordinary activities before finance Costs and exceptional items (3+4)	14.66	(1.75)	(1.01)	12.19	11.39	9.75
6	Finance Costs	-	-	-	0.00	0.15	0.15
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	14.66	(1.75)	(1.01)	12.19	11.24	9.60
8	Exceptional Items	-	-	-	0.00	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	14.66	(1.75)	(1.01)	12.19	11.24	9.60
10	Tax expense						
	- Current Tax	-	-	-	0.00	-	-
	- Deferred Tax	-	-	-	0.00	4.72	3.12
11	Net Profit /(Loss) from ordinary activities after tax (9-10)	14.66	(1.75)	(1.01)	12.19	6.52	6.48
12	Extraordinary Item (net of Tax Expenses `..... In lacs)	-	-	-	0.00	-	-
13	Net Profit /(Loss) for the period (11-12)	14.66	(1.75)	(1.01)	12.19	6.52	6.48
14	Paid up equity share capital (F.V. Rs.10/-)	357.45	357.45	357.45	357.45	357.45	357.45
15	Reserves excluding revaluation reserves	513.51	513.51	513.51	513.51		513.51
16(i)	Earnings per share (before extraordinary items) (of ` .10/- each) (not annualised)						
	a)Basic	0.41	(0.05)	(0.03)	0.34	0.18	0.18
	b)Diluted	0.41	(0.05)	(0.03)	0.34	0.18	0.18
16(ii)	Earnings per share (after extraordinary items) (of ` .10/- each) (not annualised)						
	a)Basic	0.41	(0.05)	(0.03)	0.34	0.18	0.18
	b)Diluted	0.41	(0.05)	(0.03)	0.34	0.18	0.18

Part - II							
A	PARTICULARS OF SHAREHOLDING :						
1	Public Shareholding						
	- Number of Shareholding	1,383,618	1,383,618	1,383,618	1,383,618	1,383,618	1,383,618
	- Percentage of shareholding	38.71%	38.71%	38.71%	38.71%	38.71%	38.71%
2	Promoters and promoter group Shareholding :						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	2,190,882	2,190,882	2,190,882	2,190,882	2,190,882	2,190,882
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	61.29%	61.29%	61.29%	61.29%	61.29%	61.29%
B	INVESTOR COMPLIANTS	31/12/2013					
	Pending at the beginning of the quarter	0					
	Received during the quarter	0					
	Disposed of during the quarter	0					
	Remaining Unresolved at the end of the quarter	0					

Notes :

- 1 The above financial results have been subjected to a Limited Review by the Statutory Auditors, recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on 7th February,2014.
- 2 During the quarter under review the company has realized revenue of Rs.126.10 lakh being share of its TDR (Transfer of Development Right) entitlement generated from the Slum Rehabilitation Project undertaken by it.
- 3 Property Development expenses represent the proportionate cost of construction for Rehab Building pertaining to built up area of TDR sold during the year. The cost of construction does not include Land cost and Interest cost.
- 3 No provision for Income Tax has been made in terms of the provisions of Section 115JB (2) iii of the Income Tax Act , 1961 .
- 4 The company operates in a single segment i.e. Real Estate Development and its related activities.
- 5 Figures for the previous period are reclassified / re-grouped / re-cast, wherever necessary.

For CITADEL REALTY AND DEVELOPERS LIMITED

Place : Mumbai
Date : February 7, 2014

S. RAMAMURTHI
DIRECTOR & C.E.O.