

CITADEL REALTY AND DEVELOPERS LIMITED

Regd. Office : Marathon Marathon Futurex, N.M. Joshi Marg, Lower Parel (West), Mumbai 400 013.

CIN: L21010MH1960PLC011764

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2014

Part - I		(₹. in lacs - Except EPS)						
Sr. No.	Particulars	Quarter Ended				Year to Date		Year Ended
		31/12/2014 Un-Audited	30/09/2014 Un-Audited	30/06/2014 Un-Audited	31/12/2013 Un-Audited	31/12/2014 Un-Audited	31/12/2013 Un-Audited	31/03/2014 Audited
1	Income from operations							
	(a) Net Sales/Income from operations	-	-	-	126.10	-	126.10	126.10
	(b) Other Operating Income	-	-	-	-	-	-	-
	Total Income from operation (net)	-	-	-	-	-	-	-
2	Expenses							
	a) Property Development Expenses	226.95	164.78	82.22	89.32	473.95	130.39	253.51
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(226.95)	(164.78)	(82.22)	19.77	(473.95)	(21.30)	(144.42)
	c) Director's Sitting Fees	0.55	0.55	0.55	0.45	1.65	1.25	1.70
	d) Legal & Professional Fees	0.82	0.46	0.11	1.50	1.39	1.81	2.21
	e) Annual Listing fees	0.00	-	1.12	-	1.12	-	0.17
	f) Ex-Workmen Compensation	0.17	2.10	-	-	2.27	-	-
	g) Other expenses	0.39	0.98	0.48	0.40	1.85	1.76	3.62
	Total Expenses	1.93	4.09	2.26	111.44	8.28	113.91	116.79
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(1.93)	(4.09)	(2.26)	14.66	(8.28)	12.19	9.31
4	Other Income	-	0.56	-	-	0.56	-	-
5	Profit/(Loss) from ordinary activities before finance Costs and exceptional items (3+4)	(1.93)	(3.53)	(2.26)	14.66	(7.71)	12.19	9.31
6	Finance Costs	-	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	(1.93)	(3.53)	(2.26)	14.66	(7.71)	12.19	9.31
8	Exceptional Items	-	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	(1.93)	(3.53)	(2.26)	14.66	(7.71)	12.19	9.31
10	Tax expense							
	- Current Tax	-	-	-	-	-	-	-
	- Deferred Tax	-	-	-	-	-	-	3.63
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(1.93)	(3.53)	(2.26)	14.66	(7.71)	12.19	5.67
12	Extraordinary Item (net of Tax Expenses ₹..... In lacs)	-	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(1.93)	(3.53)	(2.26)	14.66	(7.71)	12.19	5.67
14	Paid up equity share capital (F.V. Rs.10/-)	357.45	357.45	357.45	357.45	357.45	357.45	357.45
15	Reserves excluding revaluation reserves	513.51	513.51	513.51	513.51	513.51	513.51	513.51
16	Earning per share (EPS) (Rs.)							
	a) Basic and diluted EPS before Extra-ordinary items for the period (not to be annualised)	(0.05)	(0.10)	(0.06)	0.41	(0.22)	0.34	0.16
	b) Basic and diluted EPS after Extra-Ordinary items for the period	(0.05)	(0.10)	(0.06)	0.41	(0.22)	0.34	0.16
Part - II								
A	PARTICULARS OF SHAREHOLDING :							
1	Public Shareholding							
	- Number of Shareholding	1,383,618	1,383,618	1,383,618	1,383,618	1,383,618	1,383,618	1,383,618
	- Percentage of shareholding	38.71%	38.71%	38.71%	38.71%	38.71%	38.71%	38.71%
2	Promoters and promoter group Shareholding :							
	a) Pledged/Encumbered							
	- Number of shares	-	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-
	b) Non-encumbered							
	- Number of shares	2,190,882	2,190,882	2,190,882	2,190,882	2,190,882	2,190,882	2,190,882
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	61.29%	61.29%	61.29%	61.29%	61.29%	61.29%	61.29%
B	INVESTOR COMPLIANTS							
		31/12/2014						
	Pending at the beginning of the quarter	0						
	Received during the quarter	0						
	Disposed of during the quarter	0						
	Remaining Unresolved at the end of the quarter	0						

Notes :

- 1 The above financial results have been subjected to a Limited Review by the Statutory Auditors, recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on 13th February, 2015.
- 2 (a) During the quarter the company has entered into a partnership agreement with Mr. Vaibhav Kokate by contributing Rs. 50,000/- as its capital in the firm named as Shree Swami Samarth Builders and Developers (SSSBD) towards 50% share in the profit/ loss.
- 2 (b) The company together with Shree Swami Samarth Builders and Developers (SSSBD) was jointly developing a SRA project in Bhandup in the eastern suburbs of Mumbai. During the quarter under review, the company has transferred its Right of Development on its land to SSSBD and the company will generate 50% of the profits deducting amount received earlier by 12.5% cession of rights in FY 11-12 as consideration upon completion of the free sale building and obtaining the occupation certificate. This would be equivalent to 13,500 sq.ft. of saleable area.
- 2 (c) During the quarter under review the company has transferred its Work in progress aggregating to Rs.756.21 Lacs to SSSBD the said firm to be repaid by the firm.
- 3 Figures for the previous period are reclassified / re-grouped / re-cast, wherever necessary.
- 4 The company operates in a single segment i.e. Real Estate Development and its related activities.

for CITADEL REALTY AND DEVELOPERS LIMITED
Sd/-

S. RAMAMURTHI
DIRECTOR & CEO

Place : Mumbai
Date : 13th Feb, 2015