

Corporate Office:

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Website: www.citadelrealty.in  
CIN : L21010MH1960PLC011764

December 12 , 2019

To  
BSE Limited  
Department of Corporate Services  
P.J. Towers, Dalal Street  
Mumbai- 400 001.

**Scrip Code : 502445**

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of Related Party Transactions on a consolidated basis, for the half year ended September 30, 2019.

This is for your information and record.

Thanking you,

Yours truly,  
For Citadel Realty & Developers Ltd.

  
Anuja Dube  
Company Secretary & Compliance Officer



Encl: As above

**Related Part Transaction**

List of Related Parties and Transactions during the half year as per Ind AS-24 "Related Party Disclosures"

**a) Holding Company\***

1. Marathon Realty Private Ltd

**b) Associates**

1. Shree Swami Samarth Builders & Developers (Partnership Firm)  
2. Fibre Box Bombay Private Ltd

**c) Directors and Key Managerial Personnel**

1. Mr. Veeraghavan Ranganathan - Independent Director  
2. Mr. S. Ramamurthi - Director & CEO  
3. Mr. Chetan R. Shah - Director  
4. Mr. Devendra Shrimanker - Independent Director  
5. Ms. Sonal M. Shah - Director  
6. Mr. Nilesch Dand - Director & CFO  
7. Ms Anuja Dube - Company Secretary

**d) Relatives of Director and Key Management Personnel having transactions during the year**

1. Mr. Rammiklal Z. Shah (Father of Mr. Chetan Shah, Director)  
2. Ms. Shailaja C. Shah (Wife of Chetan R Shah-Director)

(Amt in Rs.)

Type of Transaction	Relationship	Particular	For the Half Year ended September 30, 2019
Dividend paid on Equity Shares	Relatives of KMP Director Holding company* Significant influence of KMP Associates	Shailalaja C Shah Sonal M Shah Marathon Realty Private Ltd Fibre Box India Private Ltd Shree Swami Samarth Builders and Developers	- - - - 51,56,531
Interest Expenses on Inter Corporate Deposits	Holding company* Associates	Marathon Realty Private Ltd Shree Swami Samarth Builders and Developers	32,00,724 1,35,872
Rent Expenses for corporate office	Holding company*	Marathon Realty Private Ltd	90,000
Director Sitting Fees	Director Director Director Director Director Associates	V. Ranganathan S. Ramamurthi Devendra Shrimanker Chetan Shah Nilesch Dand Sonal Shah Shree Swami Samarth Builders and Developers	1,10,000 1,00,000 90,000 40,000 30,000 50,000 1,33,00,000
Inter Corporate Deposits taken	Holding company*	Marathon Realty Private Ltd	11,01,52,886
Loan Repaid	Associates	Shree Swami Samarth Builders and Developers Marathon Realty Private Ltd	2,50,00,000
Share of Profit from Partnership Firm	Associates	Shree Swami Samarth Builders and Developers	15,00,000
<b>Closing Balance</b> Loan Given	Associates	Shree Swami Samarth Builders and Developers	17,73,25,912
Inter Corporate Deposit taken	Holding company* Associates Significant influence of KMP Associates	Marathon Realty Private Ltd Shree Swami Samarth Builders and Developers Fibre Box India Private Ltd Shree Swami Samarth Builders and Developers	11,62,40,043 - 2,43,56,000 72,30,829
Investment in Partnership Firm Deposits for Project	Associates	Shree Swami Samarth Builders and Developers	10,00,000

\* Marathon Realty Private Limited ceased to be holding Company w.e.f 28.09.2019 and become associate company

