

April 19, 2023

To

BSE Limited
Department of Corporate Services,
P.J. Towers, Dalal Street, Mumbai- 400 001

Scrip Code: 502445

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sirs,

Please note that the Board of Directors of the Company at their meeting held on Wednesday, April 19, 2023:

- (i) has considered and approved the audited Standalone and Consolidated Financial Results of the Company for the 4th Quarter and the FY ended on March 31, 2023, along with Report issued by the Statutory Auditors: M/s. Bipin B Shah & Co. We further declare that the Audit Report is a clean Report do not contain any unmodified opinion.
- (ii) has noted the resignation of the Company Secretary and Compliance Officer Mr. Kiran Bangera effective from 11/4/2023.

The meeting commenced at 04.00 pm and concluded at 5.45 pm.

Thanking you,

Yours truly,
For Citadel Realty and Developers Limited,



S.Ramamuthi
Director and CEO
DIN:00135602





BIPIN B. SHAH & CO
CHARTERED ACCOUNTANTS

Flat No.18,3rd Floor, Fair Field, B-Wing Ramakrishna Mission Road,
Santacruz (West), Mumbai 400054, Email ID: bipinbshah234@gmail.com,
Tel. No. 26001054/26495925 Mobile: 9820234880

Independent Auditor's Report on Quarterly standalone Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

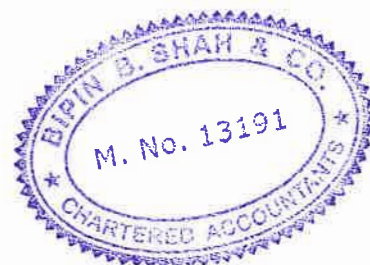
To Board of Directors of Citadel Realty and Developers Limited,

1. We have Audited the Standalone Financial Result of the Citadel Realty & Developers Ltd (" the Company") for the year ended March 31,2023 ("the Statement") contained in the accompanying statement of audited financial result for the quarter and year ended March 31,2023, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation,2015.as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, Which is the responsibility of the company's Management and approved by the Board of Directors, has been compiled for the related standalone Ind As financial statement which has been prepared in accordance with the Indian Accounting Standard prescribed under section 133 of the Companies Act,2013 read with relevant rules issued there under ("Ind AS") and other accounting principles generally accepted in India. Our responsibility is to express the opinion on the statement of based on our audit of such Ind As standalone financial statement.
3. We conducted our audit of the Statement in accordance with the Standards on Auditing (SA's) specified under Section 143(10) of the Act. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by the Management.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Standalone Ind AS Financial Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Standalone Ind AS Financial Statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Standalone Financial Statements.

We believe that the audit evidences obtained by us is sufficient and appropriate to provide a reasonable basis for our opinion on the Statement.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and





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- (ii) Gives a true and fair view of the net profit (including other comprehensive income) and other financial information of the Company for the year ended March 31, 2023.
5. The Statement includes the results for the Quarter ended March 31, 2023, being the balancing figure between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Bipin B. Shah & Co.
Firm Registration Number: 101511W
Chartered Accountants

Bipin B. Shah

Bipin B. Shah
Proprietor
Membership Number 013191.

Place:- Mumbai

Date :- April 19, 2023

UDIN:- 23013191BGZHA9975



CITADEL REALTY AND DEVELOPERS LIMITED

CIN:L21010MH1960PLC011764

Regd. Office : Marathon Futorex, N.M. Joshi Marg, Lower Parel (West), Mumbai 400 013.

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

PREPARED IN COMPLIANCE WITH INDIAN ACCOUNTING STANDARD (IND-AS)

Sr. No.	Particulars	(₹. in lakhs - Except Equity share data)				
		Standalone				
		Quarter ended		Year ended		
		31 March 2023 Audited	31 December 2022 Un-Audited	31 March 2022 Audited	31 March 2023 Audited	31 March 2022 Audited
1	Income from operations					
	(a) Income from Operations	69.62	71.17	62.09	282.34	251.82
	(b) Other Income	-	-	-	-	-
	Total Income (a+b)	69.62	71.17	62.09	282.34	251.82
2	Expenses					
	a) Property Development Expenses	-	-	-	-	-
	b) Changes in inventories	-	-	-	-	-
	c) Director's Sitting Fees	2.00	1.80	2.00	7.90	7.50
	d) Legal & Professional Fees	1.99	2.55	0.43	5.52	2.60
	e) Annual Listing fees	0.94	0.96	0.94	3.81	3.81
	f) Finance Cost	29.73	29.95	43.32	118.42	174.20
	g) Other expenses	5.19	1.28	2.71	10.31	7.78
	Total Expenses	39.85	36.54	49.40	145.96	195.89
3	Profit/(Loss) from operations before exceptional items and Tax (1-2)	29.77	34.63	12.69	136.38	55.93
4	Exceptional Items	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	29.77	34.63	12.69	136.38	55.93
6	Tax expense					
	- Current Tax	9.86			9.86	
	- Deferred Tax		12.47	4.38	27.23	16.71
7	Net Profit for the period (5-6)	19.91	22.16	8.31	99.29	39.22
8	Share of Profit/(loss) of Firm	-	-	-	3.36	1.06
9	Net Profit for the period after share in profit (7+8)	19.91	22.16	8.31	102.65	40.28
10	Other comprehensive income (OCI)	-	-	-	-	-
11	Total Comprehensive Income for the period (9+10)	19.91	22.16	8.31	102.65	40.28
12	Paid up equity share capital (F.V. ₹. 10/-)	789.22	789.22	789.22	789.22	789.22
13	Other equity (Excluding Revaluation Reserve)					
14	Earning per share (EPS) (₹.)					
	a) Basic EPS	0.25	0.28	0.11	1.30	0.51
	b) Diluted EPS	0.25	0.28	0.11	1.30	0.51



CITADEL REALTY AND DEVELOPERS LIMITED

Standalone Statement of Assets and Liabilities for the year ended 31st March 2 (₹.in Lakhs)

Particulars	As at 31 March 2023	As at 31 March 2022
ASSETS		
1 Non-current assets		
(a) Financial Assets		
(i) Investments	75.75	72.39
(b) Deferred Tax Assets (Net)	168.87	186.31
Total Non - Current Assets	244.62	258.70
2 Current assets		
(a) Inventories	270.28	270.28
(b) Financial Assets		
(i) Cash and Cash Equivalents	9.01	0.75
(ii) Bank Balance other than (ii) above	5.25	5.25
(iii) Loans	2,635.20	2,350.29
(c) Other Current Assets	10.34	14.49
Total Current Assets	2,930.08	2,641.06
Total Assets (1+2)	3,174.70	2,899.76
EQUITY AND LIABILITIES		
1 EQUITY		
(a) Equity Share Capital	789.22	789.22
(b) Other Equity	298.70	196.05
Total Equity	1,087.92	985.27
LIABILITIES		
2 Non Current liabilities		
(a) Financial Liabilities		
(i) Other Financial Liabilities	10.00	10.00
(b) Other Current Liabilities	681.59	-
Total Non Current Liabilities	691.59	10.00
3 Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,358.15	1,877.54
(ii) Other Financial Liabilities	5.25	5.25
(b) Current Tax Liabilities (Net)	17.73	0.05
(c) Other Current Liabilities	14.06	21.65
Total Current Liabilities	1,395.19	1,904.49
Total Equity and Liabilities (1+2+3)	3,174.70	2,899.76



CITADEL REALTY AND DEVELOPERS LIMITED

Standalone Cash Flow Statement for the year ended 31 March 2023

(₹. in Lakhs)

Particulars	Year ended 31 March 2023	Year ended 31 March 2022
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax:	139.74	56.99
<u>Adjustment for:</u>		
Finance Cost	118.42	174.20
Interest Income	(282.34)	(251.82)
Operating profit before Working Capital changes	(24.18)	(20.63)
<u>Adjustments for changes in Working capital</u>		
(Increase)/Decrease in Other Non Current and Current Assets	4.15	(0.07)
(Increase)/Decrease in Other Non Current and Current Liabilities	(7.59)	2.64
(Increase)/Decrease in Other Financial Non Current and Current Liabilities	-	-
Cash generated from/ (used in) operations	(27.62)	(18.06)
Income taxes (paid)	(1.97)	(16.23)
Net Cash from/ (used in) operating activities	(29.59)	(34.29)
B CASH FLOW FROM INVESTING ACTIVITIES		
Share of profit from Firm	(3.36)	(1.06)
Other Bank Balances	-	-
Interest Income	282.34	251.82
Net Cash from/(used in) investing activities	278.98	250.76
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceed /(Repayment) of Long term and short term borrowings	162.20	209.56
Finance cost paid	(118.42)	(174.20)
Proceed /(Repayment) of Long term and short term Loan	(284.91)	(251.82)
Net Cash from/(used in) financing activities	(241.13)	(216.46)
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	8.26	0.01
Cash and Cash Equivalents (Opening balance)	0.75	0.74
Cash and Cash Equivalents (Closing balance)	9.01	0.75
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	8.26	0.01

(₹. in Lakhs)

Component of Cash & Cash Equivalent	Year ended 31 March 2023	Year ended 31 March 2022
Cash in hand	0.14	0.27
Balance With Bank	8.87	0.48
	9.01	0.75



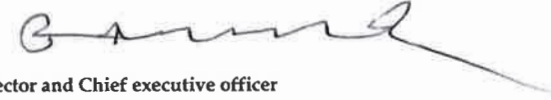
Notes:

1	The Audited Standalone Financial Results for the quarter and year ended March 31, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on April 19, 2023. The Statutory Auditors have expressed an unmodified audit opinion. The Standalone Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013
2	Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on an analysis of various performance indicators of business the segment/s in which the company operates. The Company is primarily engaged in the business of real estate development which the Management and CODM recognise as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly not provided.
3	The figures of the current quarter (i.e. three months ended March 31,2023) and corresponding previous quarter (i.e. three months ended March 31,2022) are the balancing figures between the audited figures in respect of the full financial year and published the year to date figures up to the third quarter of the respective financial years which have been subjected to limited review.
4	The Shareholders of the company have accorded their consent to issue 1,35,000 Compulsorily Convertible Debentures (CCD) of ₹. 1,000 each aggregating to ₹ 135.00 Lakhs out of the Inter Corporate Deposit extended to the company by Fibre Box Bombay Private Limited. These CCD's would be converted into 4,50,000 equity shares of ₹ 10/- each at a premium of ₹ 20/- per equity share, on receipt of the necessary approvals from the concerned authorities.
5	Figures for the previous period are reclassified / re-arranged / re-grouped, wherever necessary.

Place : Mumbai

Date :- 19th April 2023

For CITADEL REALTY AND DEVELOPERS LIMITEC



Director and Chief executive officer
(DIN:- 00135602)





BIPIN B. SHAH & CO
CHARTERED ACCOUNTANTS

Flat No.18,3rd Floor, Fair Field, B-Wing Ramakrishna Mission Road,
Santacruz (West), Mumbai 400054, Email ID: bipinbshah234@gmail.com,
Tel. No. 26001054/26495925 Mobile: 9820234880

Independent Auditor's Report on Consolidated Ind AS Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To Board of Directors of Citadel Realty and Developers Limited,

1. We have audited the accompanying Statement of Consolidated Ind AS Financial Results of **Citadel Realty and Developers Limited** (hereinafter referred to as 'the Holding Company') and associate for the year ended March 31,2023 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These Statements the responsibility of the Company's Management and has been approved by the Board of Directors. This Statement has been prepared on the basis of the annual consolidated Ind AS financial statements. Our responsibility is to express an opinion on this Statement based on our audit of such consolidated Ind AS financial statements, which have been prepared in accordance with the Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Account) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit of the Statement in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statements free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by the Management.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Consolidated Ind AS Financial Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Consolidated Ind AS Financial Statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Consolidated Financial Statements.

We believe that the audit evidences obtained by us is sufficient and appropriate to provide a reasonable basis for our opinion on the Statement.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) includes the annual Ind AS financial results of the following entities:

Sr. No.	Name of the Entity	Relationship
1.	Citadel Realty and Developers Limited	Partner in the Firm
2	Shree Swami Samarth Builders & Developers	Associate (Partnership Firm)

- (ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (iii) Gives a true and fair view of the consolidated net profit (including other comprehensive income) and other financial information of the Holding Company including its associate for the year ended March 31, 2023.

Our report is not modified in respect of these matters.





BIPIN B. SHAH & CO

CHARTERED ACCOUNTANTS

Flat No.18,3rd Floor, Fair Field, B-Wing Ramakrishna Mission Road,
Santacruz (West), Mumbai 400054, Email ID: bipinbshah234@gmail.com,
Tel. No. 26001054/26495925 Mobile: 9820234880

4. The Statement also include Group's share of net profit (including other comprehensive income) of **Rs. 3.00** lakhs for the year ended March 31, 2023, as considered in the Statement, in respect of the partnership firm, whose Ind AS financial statements have not been audited by us. These Ind AS financial statements are not audited by their auditor and have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this Partnership Firm, is based solely on such unaudited Ind AS financial Statements.

For Bipin B. Shah & Co.

Firm Registration Number: 101511W

Chartered Accountants

Bipin B. Shah

Bipin B. Shah

Proprietor

Membership Number 013191.

Place:- Mumbai

Date :- April 19, 2023

UDIN:- 23013191BGTZHA2477



CITADEL REALTY AND DEVELOPERS LIMITED

CIN:L21010MH1960PLC011764

Regd.Office : Marathon Futurex, N.M. Joshi Marg, Lower Parel (West), Mumbai 400 013.

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31,2023

PREPARED IN COMPLIANCE WITH INDIAN ACCOUNTING STANDARD (IND-AS)

Sr. No.	Particulars	(₹. in lakhs - Except Equity share data)				
		Consolidated				
		Quarter ended		Year ended		
		31 March 2023 Audited	31 December 2022 Un-Audited	31 March 2022 Audited	31 March 2023 Audited	31 March 2022 Audited
1	Income from operations					
	(a) Income from Operations	69.62	71.17	62.09	282.34	251.82
	(b) Other Income	-	-	-	-	-
	Total Income (a+b)	69.62	71.17	62.09	282.34	251.82
2	Expenses					
	a) Property Development Expenses	-	-	-	-	-
	b) Changes in inventories	-	-	-	-	-
	c) Director's Sitting Fees	2.00	1.80	2.00	7.90	7.50
	d) Legal & Professional Fees	1.99	2.55	0.43	5.52	2.60
	e) Annual Listing fees	0.94	0.96	0.94	3.81	3.81
	f) Finance Cost	29.73	29.95	43.32	118.42	174.20
	g) Other expenses	5.19	1.28	2.71	10.31	7.78
	Total Expenses	39.85	36.54	49.40	145.96	195.89
3	Profit/(Loss) from operations before exceptional items and Tax (1-2)	29.77	34.63	12.69	136.38	55.93
4	Exceptional Items	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	29.77	34.63	12.69	136.38	55.93
6	Tax expense					
	- Current Tax	9.86	-	-	9.86	-
	- Deferred Tax	-	12.47	4.38	27.23	16.71
7	Net Profit for the period (5-6)	19.91	22.16	8.31	99.29	39.22
8	Share of Profit/(loss) of Firm	0.69	1.50	1.00	3.01	4.13
9	Net Profit for the period after share in profit (7+8)	20.60	23.66	9.31	102.30	43.35
10	Other comprehensive income (OCI)			-	-	-
11	Total Comprehensive Income for the period (9+10)	20.60	23.66	9.31	102.30	43.35
12	Paid up equity share capital (F.V. ₹. 10/-)	789.22	789.22	789.22	789.22	789.22
13	Other equity (Excluding Revaluation Reserve)	-	-	-	314.25	211.95
14	Earning per share (EPS) (₹.)					
	a) Basic EPS	0.26	0.30	0.12	1.30	0.55
	b) Diluted EPS	0.26	0.30	0.12	1.30	0.55



CITADEL REALTY AND DEVELOPERS LIMITED

Audited Consolidated Statement of Assets and Liabilities as at March 31,2023

(₹ in Lakhs)

Particulars	As at 31 March 2023	As at 31 March 2022
ASSETS		
1 Non-current assets		
(a) Financial Assets		
(i) Investments	91.30	88.30
(b) Deferred Tax Assets (Net)	168.87	186.30
Total Non - Current Assets	260.17	274.60
2 Current assets		
(a) Inventories	270.28	270.28
(b) Financial Assets		
(i) Cash and Cash Equivalents	9.01	0.75
(ii) Bank Balance other than (ii) above	5.25	5.25
(iii) Loans	2,635.20	2,350.29
(c) Other Current Assets	10.34	14.49
Total Current Assets	2,930.08	2,641.06
Total Assets (1+2)	3,190.25	2,915.66
EQUITY AND LIABILITIES		
1 EQUITY		
(a) Equity Share Capital	789.22	789.22
(b) Other Equity	314.25	211.95
Total Equity	1,103.47	1,001.17
LIABILITIES		
2 Non Current liabilities		
(a) Financial Liabilities		
(i) Other Financial Liabilities	10.00	10.00
(b) Other Current Liabilities	681.59	-
Total Non Current Liabilities	691.59	10.00
3 Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,358.15	1,877.54
(ii) Other Financial Liabilities	5.25	5.25
(b) Current Tax Liabilities (Net)	17.73	0.05
(c) Other Current Liabilities	14.06	21.65
Total Current Liabilities	1,395.19	1,904.49
Total Equity and Liabilities (1+2+3)	3,190.25	2,915.66



CITADEL REALTY AND DEVELOPERS LIMITED

Audited Consolidated Cash Flow Statement for the year ended 31 March 2023

(₹ in Lakhs)

Particulars	Year ended 31 March 2023	Year ended 31 March 2022
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax:	139.39	60.06
<u>Adjustment for:</u>		
Finance Cost	118.42	174.20
Interest Income	(282.34)	(251.82)
Operating profit before Working Capital changes	(24.53)	(17.56)
<u>Adjustments for changes in Working capital</u>		
Increase/(Decrease) in Other Non Current and Current Assets	4.15	(0.07)
(Increase)/Decrease in Other Non Current and Current Liabilities	(7.59)	2.64
(Increase)/Decrease in Other Financial Non Current and Current Liabilities	-	-
Cash generated from/ (used in) operations	(27.97)	(14.99)
Income taxes (paid)	(1.97)	(16.23)
Net Cash from/ (used in) operating activities	(29.94)	(31.22)
B CASH FLOW FROM INVESTING ACTIVITIES		
Share of profit from Firm	(3.01)	(4.13)
Other Bank Balances	-	-
Interest Income	282.34	251.82
Net Cash from/(used in) investing activities	279.33	247.69
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceed / (Repayment) of Long term and short term borrowings	162.20	209.56
Finance cost paid	(118.42)	(174.20)
Proceed / (Repayment) of Long term and short term Loan	(284.91)	(251.82)
Net Cash from/(used in) financing activities	(241.13)	(216.46)
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	8.26	0.01
Cash and Cash Equivalents (Opening balance)	0.75	0.74
Cash and Cash Equivalents (Closing balance)	9.01	0.75
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	8.26	0.01

(₹ in Lakhs)

Component of Cash & Cash Equivalent	Year ended 31 March 2023	Year ended 31 March 2022
Cash in hand	0.14	0.27
Balance With Bank	8.87	0.48
	9.01	0.75




Notes :

1	The Audited Consolidated Financial Results for the quarter and year ended March 31, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on April 19, 2023. The Statutory Auditors have expressed an unmodified audit opinion. The Consolidated Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013
2	Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on an analysis of various performance indicators of business the segment/s in which the company operates. The Company is primarily engaged in the business of real estate development which the Management and CODM recognise as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly not provided.
3	The figures of the current quarter (i.e. three months ended March 31,2023) and corresponding previous quarter (i.e. three months ended March 31,2022) are the balancing figures between the audited figures in respect of the full financial year and published the year to date figures up to the third quarter of the respective financial years which have been subjected to limited review.
4	The Shareholders of the company have accorded their consent to issue 1,35,000 Compulsorily Convertible Debentures (CCD) of ₹. 1,000 each aggregating to ₹ 135.00 Lakhs out of the Inter Corporate Deposit extended to the company by Fibre Box Bombay Private Limited. These CCD's would be converted into 4,50,000 equity shares of ₹ 10/- each at a premium of ₹ 20/- per equity share, on receipt of the necessary approvals from the concerned authorities.
5	The share of profit from the partnership in which company is partner is consolidated based on the based on management certified accounts.
6	Figures for the previous period are reclassified / re-arranged / re-grouped, wherever necessary.

Place : Mumbai

Date :- 19th April 2023

For CITADEL REALTY AND DEVELOPERS LIMITE



Director and Chief executive officer

(DIN:- 00135602)

