

March 24, 2023

To,
The BSE Limited
Department of Corporate Services,
P.J. Towers, Dalal Street,
Mumbai- 400 001
Scrip Code: 503101

National Stock Exchange of India Limited
Listing Department,
BKC, Bandra (E)
Mumbai-400 051
Symbol: MARATHON

Dear Sirs,

Sub: Outcome of Postal Ballot as per Regulation 30, 44 and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Pursuant to Regulation 44(3) of SEBI (LODR) Regulations, 2015 and Postal Ballot Notice dated 14th February, 2023, please find enclosed herewith the Voting Result of Postal Ballot along with the Scrutinizer's Report issued by Mr. Nitin Joshi, Practicing Company Secretary, the Scrutinizer.

The E-voting period for Postal Ballot commenced from 23rd February, 2023 at 10:00 a.m. India Standard Time ("IST") till 24th March, 2023 at 05:00 p.m. (IST) both days inclusive.

The Board of Directors of the Company had appointed Nitin R. Joshi, Practicing Company Secretary (Membership Number F3137 CP 1884), as the Scrutinizer for conducting the Postal Ballot and to submit the Report.

We are pleased to inform that the Shareholders have approved the aforesaid resolution with requisite majority. The approval is deemed to have been received on the last date of e-voting i.e. on Friday, 24th March 2023.

In this regard, please find the following:

- i. Voting results of the Postal Ballot by way of E-voting, as required under Regulation 44(3) of the Listing Regulations; and



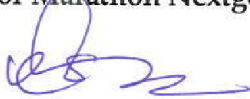
- ii. Scrutinizer's Report on E-voting dated 24th March 2023 pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014.

You are requested to take the same on record.

Thanking you,

Yours truly,

For Marathon Nextgen Realty Limited,



K.S. Raghavan,
Company Secretary & Compliance Officer

March 24, 2023

To
The shareholders of
Marathon Nextgen Realty Limited
Mumbai 400 013.

Dear shareholders,

Sub: Declaration of Voting Results - Postal Ballot

Voting concluded on Friday, March 24, 2023 at 5.00 p.m. (IST).

On the basis of the Report dated Friday, March 24, 2023 forwarded by the Scrutinizer, Mr. Nitin R. Joshi - Practicing Company Secretary, Special Resolution mentioned in the "Postal Ballot Notice" dated February 14, 2023, sent to the Shareholders for their voting got concluded on Friday, March 24, 2023 and were voted in favor with requisite majority.

I hereby declare them as "Passed".





HR
Chetan R. Shah
Chairman
Marathon Nextgen Realty Limited

Nitin R. Joshi

B.COM., LL.B., D.C.E.C., F.C.S.
COMPANY SECRETARY
(Peer Reviewed Firm)

415, Marathon Max, Next to Udyog Kshetra, Jn. of L.B.S. Marg & Goregoan Link Road, Mulund (W),
Mumbai-400 080. Tel. 2562 5660. Cell 98201 29178. E-mail:n_r_joshi@yahoo.com

REPORT OF THE SCRUTINIZER

To
The Chairman
MARATHON NEXTGEN REALTY LIMITED
Marathon Futurex, N.M. Joshi Marg,
Lower Parel,
Mumbai - 400 013.

Dear Sir,

I, Nitin R. Joshi, a Company Secretary in Practice, have been appointed as a scrutinizer for conducting the postal ballot through e-voting process by way of electronic means/e-voting (hereinafter referred to as "the said Voting Process") by the Board of Directors of Marathon Nextgen Realty Limited (the Company) for the purpose of scrutinizing the said Voting Process under the provisions of Section 110 of the Companies Act 2013 (the Act) read with the Companies (Management and Administration) Rules, 2014 and the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Management of the Company is responsible to ensure compliance with the requirements of the Act and applicable rules relating to the said Voting Process on the Special resolution contained in the Postal Ballot Notice (the Notice) dated 14.02.2023 issued under Section 110 of the Act. My responsibility as a scrutinizer for the said Voting Process is restricted to making a Scrutinizer's Report of the votes cast "in favour" or "against" the resolution stated in the Notice based on the reports generated from the e-voting system provided by the National Securities Depository Limited (NSDL), the authorized agency engaged by the Company to provide e-voting facilities to the Members.

The Company has appointed me as the scrutinizer for the said voting process in respect of the following Special Resolutions:

Resolution No. 1: Supply of construction material/s including Works Contracts up to Rs.100 Crore to Sanvo Resorts Pvt Ltd (Subsidiary Company):

I further state that:

1. The Notice of the Postal Ballot was sent to the Members of the Company through electronic mode on 14.02.2023, to those members whose email addresses are registered with the Company/Depositories as of the cut-off date i.e. 17.02.2023. The Members of the Company as of 17.02.2023 were entitled to vote on the resolutions contained in the Notice.
2. The hard copy of the Notice along with the Postal Ballot form and pre-paid business envelope has not been sent to the Members. Accordingly, the communications of the assent or dissent of the Members took place through the remote voting system only.
3. The e-voting commenced on Thursday 23.02.2023 at 10 A.M.(IST) and ends on Friday 24.03.2023 at 05.00 P.M. (IST).



4. I have downloaded the data of e-voting after the e-voting module was disabled by the National Securities Depository Limited (NSDL) on 24.03.2023 at 5.00 P.M. A summary of the said voting Process is given below:

Resolution No. 1: Supply of construction material/s including Works Contracts up to Rs.100 Crore to Sanvo Resorts Pvt Ltd (Subsidiary Company):

| Sr. No. | Particulars | No. of Members E-voting | No. of Shares | % of total paid up Equity capital (i.e. 46324088 shares) | % of Total E-Voting |
|---|--|-------------------------|---------------|--|---------------------|
| Electronic Mode | | | | | |
| 1 | Total E-voting option received | 71 | 978271 | 2.11 | -- |
| 2 | Less:- Invalid E-voting option | -- | -- | -- | - |
| 3 | Net Valid E-voting option (D-E) | 71 | 978271 | 2.11 | -- |
| | Total Net Valid Votes in electronic mode | 71 | 978271 | 2.11 | 100 |
| 4 | E-voting Options with assent for Special Resolution-Electronic | 67 | 978192 | 2.11 | 99.99 |
| | E-voting option with dissent for Special Resolution-Electronic | 04 | 79 | 0.00 | 00.01 |
| In brief total votes cast for Special Resolution is 99.99% and the total votes cast against the special resolution is 0.01% and therefore the aforesaid special resolution has been carried through with the requisite majority. | | | | | |

I further report that as per Rule 22 of the Companies (Management and Administration) Rules, 2014, I maintained the records including the data as obtained from NSDL for the e-voting facility extended by them, which includes all the particulars of members such as the names, folio number, DP ID/Client ID number of shares held, number of shares voted, no. of shares assented, no. of shares dissented, and other related papers are in my safe custody which will be handed over to the Company Secretary of the Company after the Chairman/any other Authorised Director approves and signs the Minutes of the Meeting.

You may accordingly declare the result of the said Voting Process.

I thank you for the opportunity given to act as Scrutinizer for the above Postal Ballot.

Thanking you,

Yours faithfully,




(NITIN R. JOSHI)
Practising Company Secretary
FCS 3137 CP 1884
UDIN: F003137D003317241

Dated : 24.03.2023

Place : Mumbai



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| Resolution (1) | | | | | | | | |
|--|-------------------------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special) | | | | Special | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | Yes | | | | |
| Description of resolution considered | | | | Supply of construction material/s including Works Contracts upto Rs. 100 Crore to Sanvo Resorts Pvt Ltd | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 0 | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Poll | | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 0 | 0 | 0.0000 | 0 | 0 | 0.0000 |
| Public-Institutions | E-Voting | 0 | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Poll | | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 0 | 0 | 0.0000 | 0 | 0 | 0.0000 |
| Public- Non Institutions | E-Voting | 978271 | 978271 | 100.0000 | 978192 | 79 | 99.9919 | 0.0081 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | | 978271 | 978271 | 100.0000 | 978192 | 79 | 99.9919 |
| Total | | 978271 | 978271 | 100.0000 | 978192 | 79 | 99.9919 | 0.0081 |
| Whether resolution is Pass or Not. | | | | | | | Yes | |
| Disclosure of notes on resolution | | | | | | | Add Notes | |

* this fields are optional

| Details of Invalid Votes | |
|-----------------------------|--------------|
| Category | No. of Votes |
| Promoter and Promoter Group | |
| Public Insitutions | |
| Public - Non Insitutions | |