



May 24, 2023

To
The BSE Limited
Department of Corporate Services,
P.J. Towers, Dalal Street,
Mumbai- 400 001
Scrip Code equity: 503101
Debt: 973776,973681 & 973682

National Stock Exchange of India Limited Listing Department, BKC, Bandra (E) Mumbai-400 051

Symbol: MARATHON

Sub: Outcome of the Board Meeting held on May 24,2023

Ref: Regulations 30 & 52 of SEBI (LODR) Regulations, 2015

Dear Sirs,

We wish to inform you that the Board of Directors of the Company at their meeting held on May 24,2023, has taken on record the following businesses subject to the approval of the shareholders: I.

- a) the standalone and the consolidated Audited Financial Results (AFR) for the 4<sup>th</sup> quarter and year ended on March 31, 2023 along with Auditors Report thereon for the year ended March 31, 2023, in compliance of Regulation 33 of the SEBI (LODR) Regulations, 2015
- b) recommended a dividend of Rs. 2... / per equity share of Rs. 5 each for the FY ended: 2022-23
- c) recommended the re-appointment of Mr.Mayur R. Shah, Director of the Company, at the ensuing 46th Annual General Meeting
- d) recommended the re-appointment Mr. Chetan R Shah as Managing Director with remuneration for a period of 5 years effective from 1/7/2023
- e) recommended the appointment of Mr.Kaivalya C Shah and Mr.Samyag M Shah as "Head of Projects" in the Office or Place of Profit of the Company
- II. The Board also approved the Payment of Commission to the Managing Director for the FY ended 2022-23, which was foregone by the Managing Director, in the last three FYs, despite eligible to receive and adequacy of profits.

This is for your information and record.

The Meeting commenced at: 3.00 pm

concluded at: pm

Yours faithfully,

For Marathon Nextgen Realty Limited,

K.S. Raghavan,

Company Secretary & Compliance Officer



## RAJENDRA

CHARTERED ACCOUNTANTS

1311 Dalamal Tower 211 Nariman Point Mumbai 400021 Tel: 6630 6735 / 2283 4266 E-mail: contact@rajendraco.com

Independent Auditors' Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of Marathon Nextgen Realty Limited

Report on the audit of the Standalone Financial Results

#### **Opinion**

We have audited the accompanying Statement of quarterly and year to date standalone financial results of Marathon Nextgen Realty Limited (the "Company"), for the quarter and year ended March 31, 2023 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- is presented in accordance with the requirements of the Listing Regulations in this regard;
- gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit, other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2023

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 as amended ("the Act") Our responsibilities under those Standards are further described in the "Auditors' Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

#### Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, Implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

JENDRA & CO

**MUMBAI** 

## RAJENDRA & CO. CHARTERED ACCOUNTANTS

1311 Dalamal Tower 211 Nariman Point Mumbai 400021 Tel: 6630 6735 / 2283 4266 E-mail: contact@rajendraco.com

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or
  error, design and perform audit procedures responsive to those risks, and obtain audit evidence
  that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a
  material misstatement resulting from fraud is higher than for one resulting from error, as fraud
  may involve collusion, forgery, intentional omissions, misrepresentations, or the override of
  internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design
  audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act,
  we are also responsible for expressing our opinion on whether the company has adequate
  internal financial controls with reference to financial statements in place and the operating
  effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



## RAJENDRA & CO. CHARTERED ACCOUNTANTS

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#### **Other Matter**

The Statements includes the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of full financial year ended March 31, 2023 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

RAJENDRA & CO

For Rajendra & Co. Chartered Accountants

Firm Registration No 108355W

A. R. Shah Partner

Membership No. 047166

Mumbai

UDIN: 23047166 BRASFK 3095

Date: May 24, 2023

#### MARATHON NEXTGEN REALTY LIMITED

Regd.Office : Marathon Futurex, N.M. Joshi Marg, Lower Parel (West), Mumbai 400 013. CIN - L65990MH1978PLC020080

### AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2023

(Rs. in Lakhs - Except Equity share data)

		Quarter Ended		( Rs. in Lakhs - Exce			
Particulars	31 March 2023				Year Ended		
	Audited	Un-Audited	Audited	31 March 2023 Audited	31 March 2022		
1 Revenue from operations	10,585.21	23,913.98			Audited		
2 Other income	683.30		12,789.33	44,527.01	15,822.23		
3 Total Income (1+2)	11,268.51	665.31	727.56	2,725.11	2,614.62		
4 Expenses:	11,200.31	24,579.29	13,516.89	47,252.12	18,436.85		
(a) Property development expenses	2,854.18	10,259.96	1 (0) 55	45.040.00			
(b) Changes in inventories	3,343.85	1,756.37	1,626.55 5,869.68	15,312.09	4,988.02		
(c) Employee benefits expense	316.20	191.96	188.46	6,574.08	2,508.21		
(d) Finance costs	2,061.59	2,748.10	2,279.01	904.61 9,673.59	625.49		
(e) Depreciation and Amortization	67.65	67.63	67.41	270.59	5,043.23 263.21		
(f) Other expenses	532.78	1,068.21	550.72	2,316.00			
Total expenses	9,176.25	16,092.23	10,581.83	35,050.96	1,196.09 14,624.25		
5 Profit/(loss) before exceptional items and tax (3-4)	2,092.26	8,487.06	2,935.06	12,201.16			
6 Exceptional Items		0,107.00	2,555.00	12,201.16	3,812.60		
7 Profit/(Loss) before tax (5-6)	2,092.26	8,487.06	2,935.06	12,201.16	7.010.00		
8 Tax expense:	_,,,,,,,,,	0,101.00	2,755.00	12,201.10	3,812.60		
(a) Current tax	(161.00)	(2,281.00)	(641.36)	(0.812.00)	(050.00		
(b) Deferred tax	(411.84)	5.77	(90.04)	(2,813.00)	(850.00		
(c) Excess/Short provision of earlier year	(111.01)	0.77	1.68	(416.02)	(152.95) 76.29		
Total tax expense	(572.84)	(2,275.23)	(729.72)	(3,229.02)			
9 Profit/(Loss) for the period (7-8)	1,519.42	6,211.83	2,205.34	8,972.14	(926.66		
10 Share of Profit/(loss) of Joint Ventures	1/017124	0,211.03	2,203,34		2,885.94		
11 Net Profit/(loss) for the period (9+10)	1,519.42	C011.00		1,536.63	(721.41)		
12 Other Comprehensive Income(OCI)	1,317.42	6,211.83	2,205.34	10,508.77	2,164.53		
(a) Items that will not be reclassified to profit or loss	(3.98)	(3.30)	(34.61)	(13.88)	(13.20)		
(b) Income tax relating to items that will not be	1.00	0.83	8.71	3.49			
reclassified to profit or loss	1.00	0.00	0.71	3.49	3.32		
Total Other Comprehensive Income	(2.98)	(2.47)	(25.90)	(10.39)	(9.88		
13 Total Comprehensive Income for the period (11+12))	1,516.44	6,209.36	2,179.44	10,498.38	2,154.65		
14 Paid-up equity share capital	2,316.21	2,316.21	2,300.00	2,316.21	2,300.00		
15 Other equity (Excluding Revaluation Reserve)		2,010.21	2,300.00				
16 Earnings per equity share (Face value of Rs. 5/- each)		1		78,033.13	66,049.51		
Basic	3.28	13.43	4.79	20.774	4 199.4		
Diluted RAJENDRA & CO.	Nextge 3.28	12.88	4.79	22.74 21.90	4.71		
RAJENUMA CO	3,12	12.00	4./9	21.90	4.70		

Disclosure as per Regulation 52(4) of SEBI (Listing Obligations and Disclosures Requirements ) Regulation, 2015

	Particulars	Quarter Ended 31-March-2023	Quarter Ended 31-December-2022	Quarter Ended 31-March-2022	Year Ended 31-March-2023	Year Ended 31-March-2022
No.		31-Watch-2023	31-December-2022	51-War(11-2022	51-Warch 2025	
1	Net worth (Amount in Lakhs)	80,349.35	78,833.66	68,349.51	80,349.34	68,349.50
2	Total debt (Amount in Lakhs)	55,241.78	59,544,21	71,641.71	55,241.78	71,641.71
3	Debt Equity Ratio	0.69	0.76	1.05	0.69	1.05
4	Debt Service Coverage Ratio	0.61	0.88	0.72	0.79	0.68
5	Current ratio	4.82	3.39	3.32	4.82	3.32
6	Long term debt to working capital ratio	1.43	1.64	1.73	1.43	1.73
7	Interest Service Coverage Ratio	1.64	3.62	1.85	2.07	1.22
8	Bad Debts to Trade receivable ratio				175	5
9	Debtors turnover (days)	56.48	9.86	18.79	14.74	23.24
10	Inventory turnover (times)	0.30	0.52	0.26	0.98	0.28
11	Current Liabilities Ratio	0.15	0.20	0.19	0.15	0.19
12	Total Debts to Total Assets	0.39	0.40	0.48	0.39	0.48
13	Operating Margin (%)	33.43%	44.48%	35.61%	43.61%	41.11%
-	Net profit Margin (%)	13.48%	25.27%	16.32%	22.24%	11.74%

Formulae for computation of ratios are as follows:

Sr. No.	Particulars	Numerator	Denominator
1	Debt Equity Ratio	Total Debt	Equity
2	Debt Service Coverage Ratio	Earnings before interest and tax	Interest Expense+ Principal Repayments made during the period) (Interest expense includes interest capitalised to projects
3	Current ratio	Current Assets	Current Liabilities
4	Long term debt to working capital ratio	Non-Current Borrowings (Including Current Maturities of Non-Current Borrowings	g Working Capital tt
5	Interest Service Coverage Ratio	Earning before Interest and Tax	Interest Expenses before capitalisation
6	Bad Debts to Trade receivable ratio	Bad Debts	Trade Receivable
7	Debtors turnover (days)	Average Trade Receivables * 365	Total revenue from operation
8	Inventory turnover (times)	Cost of Goods Sold	Average Inventories
9	Current Liabilities Ratio	Total Current Liabilities	Total Liabilities
10	Total Debts to Total Assets	Total Debts	Total Assets
11	Operating Margin (%)	Earnings (Excluding share profit from Joir Venture) before interest, tax, depreciatio and amortisation - Other Income	-
12	Net profit Margin (%)	Profit After Tax	Total income







### Audited Standalone Statement of Assets and Liabilities as on March 31, 2023

(Rs. in Lakhs)

ASSETS  1 Non-current assets (a) Property, Plant and Equipment (b) investment Property (c) Financial Assets (ii) Investments (iii) Investments (iii) Investments (iii) Investments (iv) Other Financial Assets (iv) Other Financial Assets (v) Other Financial Assets (v) Other Financial Assets (v) Other Non-current Assets (v) Other Non-current Assets (v) Other Salances with Banks (v) Investment (vi) Other Balances with Banks (vi) Other Balances with Banks (vi) Other Financial Assets (vi) Other Financial Assets (vi) Other Financial Assets (vi) Other Balances with Banks (vi) Other Financial Assets (vi) Other Balances with Banks (vi) Other Balances with Banks (vi) Other Balances with Banks (vi) Other Financial Assets (vi) Other Balances with Banks (vii) Other Balances with Banks (vi) Other Balances with	D. Charles	Year Ended	Year Ended
1 Non-current assets   (a) Property, Plant and Equipment   95,47   83, (b) Investment Property   14,948.47   15,204. (c) Financial Assets	Particulars	31st March 2023	31st March 2022
(a) Property, Plant and Equipment (b) Investment Property (c) Financial Assets (ii) Investment in Joint Ventures (iii) Investment in Joint Ventures (iii) Investments (iii) Investments (iii) Loans (iii) Loans (iv) Other Financial Assets (iv) Other Selective Assets (iv) Other Belances with Banks (iv) Other Belances with Banks (iv) Other Belances with Banks (iv) Other Belances assets (iv) Other Current Assets (iv) Other Current Assets (iv) Other Current Assets (iv) Other Equipment (iv) Other Financial Assets (iv) Other Equipment (iv) Other Selective Assets (iv) Other Selec	ASSETS		
(b) Investment Property (c) Financial Assets (i) Investment in Joint Ventures (ii) Investment in Joint Ventures (iii) Investments (iii) Investments (iii) Investments (iii) Investments (iii) Ioans (iv) Other Financial Assets (iv) Other Financial Assets (iv) Other Financial Assets (iv) Other Financial Assets (i) Investment (ii) Other Non-current Assets (i) Investment (ii) Other Non-current Assets (ii) Investment (iii) Cash and Cash Equivalents (ii) Investment (iii) Cash and Cash Equivalents (iv) Other Balances with Banks (iv) Other Balances with Banks (iv) Other Financial Assets (c) Other Current Assets (d) Other Current Assets (e) Other Current Assets (f) Investment (iv) Other Financial Idabilities (iv) Other Equity (iv) Other Equity (iv) Other Financial Liabilities (iv) Other Current Assets (iv) Other Current Assets (iv) Other Financial Liabilities (iv) Other Current Liabilities (iv) Ot	1 Non-current assets		
(c) Financial Assets (ii) Investment in Joint Ventures (iii) Loans (iv) Other Financial Assets (iv) Other Non-current Assets (iv) Other Non-current Assets (iv) Other Non-current Assets (iv) Investment (iv) Other Balances with Banks (iv) Other Balances with Banks (iv) Other Financial Assets (iv) Other Financial Assets (iv) Other Current Assets (iv) Other Current Assets (iv) Other Survey (iv)	(a) Property, Plant and Equipment	95.47	83.61
(c)   Financial Assets	(b) Investment Property	14,948.47	15,204.21
(ii) Investments	(c) Financial Assets	-	<b>36</b>
(iii) Loans         58,575,73         37,290.           (iv) Other Pinancial Assets         45,27         18.           (d) Deferred Tax Assets (Net)         -         404.           (e) Income Tax Assets (Net)         -         404.           (f) Other Non-current Assets         103.06         102.           Total Non - Current Assets         96,984.63         98,412.           2 Current assets         -         -           (a) Inventories         18,996.80         25,570.           (b) Financial Assets         -         -           (i) Investment         413.55         -           (ii) Trade Receivables         2,340.90         19.91           (iii) Cash and Cash Equivalents         1,876.78         1,013.           (iv) Ucher Balances with Banks         42.90         42.90           (v) Loans         15,071.34         13,377.           (v) Other Financial Assets         42.91         42.91           (v) Other Financial Assets         45,911.45         49,308.           Total Current Assets         45,911.45         49,308.           Total Assets (1+2)         1,42,896.08         1,47,721.           EQUITY AND LIABILITIES         1         2,316.21         2,300.      <	(I) Investment in Joint Ventures	2,696.89	24,589.10
(iv) Other Financial Assets (d) Deferred Tax Assets (Net) (e) Income Tax Assets (Net) (f) Other Non-current Assets Total Non - Current Assets (a) Inventories (b) Financial Assets (c) Inventories (d) Inventories (e) Inventories (e) Inventories (e) Inventories (f) Financial Assets (g) Inventories (g) Inventories (g) Inventories (g) Inventories (g) Inventories (g) Inventories (g) Investment (g) I	(ii) Investments	20,271.94	20,660.26
(d)   Deferred Tax Assets (Net)   - 404.   (e) Income Tax Assets (Net)   247.80   60.   (f) Other Non-current Assets   103.06   102.   Total Non - Current Assets   96,984.63   98,412.   2 Current assets   18,996.80   25,570.13     (a) Inventories   18,996.80   25,570.13     (b) Financial Assets   413.55   - 43.35     (ii) Trade Receivables   2,340.90   919.91     (iii) Cash and Cash Equivalents   1,876.78   1,013.4     (iv) Other Balances with Banks   42.90   46.1     (v) Loans   15,071.34   13,377.1     (vi) Other Financial Assets   6,245.70   7,054.1     (c) Other Current Assets   45,911.45   49,308.     Total Assets (1+2)   1,42,896.08   1,47,721.1     EQUITY AND LIABILITIES   1 EQUITY     (a) Equity Share Capital   2,316.21   2,300.1     (b) Other Equity   78,033.13   66,049.1     Total Equity   50,349.34   68,349.1     LABILITIES   2	(iii) Loans	58,575. <i>7</i> 3	37,290.54
(e) Income Tax Assets (Net) (f) Other Non-current Assets (g) Investment (a) Inventories (g) Inventories (g) Investment (g) Inv	(iv) Other Financial Assets	45.27	18.00
(i) Other Non-current Assets   103.06   102.1     Total Non - Current Assets   96,984.63   98,412.1     2 Current assets   18,996.80   25,570.1     (ii) Financial Assets   18,996.80   25,570.1     (ii) Investment   413.55   -	(d) Deferred Tax Assets (Net)	12	404.30
Total Non - Current Assets   96,984.63   98,412.1	(e) Income Tax Assets (Net)	247.80	60.29
2 Current assets  (a) Inventories (b) Financial Assets (i) Investment (ii) Trade Receivables (iii) Cash and Cash Equivalents (iv) Other Balances with Banks (v) Loans (vi) Loans (vi) Other Financial Assets (c) Other Current Assets (d) Equity And LIABILITIES 1 EQUITY (e) Equity Share Capital (f) Other Equity (f)	(f) Other Non-current Assets	103.06	102.56
(a) Inventories (b) Financial Assets (i) Investment (ii) Trade Receivables (iii) Cash and Cash Equivalents (iv) Other Balances with Banks (v) Loans (vi) Loans (vi) Other Financial Assets (c) Other Current Assets (d) Other Equity (e) Other Equity (e) Other Equity (f) Other Equity (f) Other Equity (g) Equity Share Capital (g) Financial Liabilities (g) Frovisions (ii) Other Financial Liabilities (g) Frovisions (g) Other Current Liabilities (g) Frovisions	Total Non - Current Assets	96,984.63	98,412.87
(b) Financial Assets (i) Investment (ii) Trade Receivables (iii) Cash and Cash Equivalents (iv) Other Balances with Banks (v) Loans (v) Loans (v) Other Financial Assets (c) Other Financial Assets (d) Other Current Assets (e) Other Current Assets (f) Total Capital (g) Other Equity (g) Equity Share Capital (g) Other Equity (g) Equity Share Capital (g) Other Equity (g) Equity Share Liabilities (g) Financial Liabilities (g) Borrowings (g) Other Financial Liabilities (g) Borrowings (g) Other Financial Liabilities (g) Borrowings (g) Other Current Liabilities (g) Borrowings (g) Other Current Liabilities (g) Borrowings (g) Other Current Liabilities (g) Borrowings (h) Provisions (h	2 Current assets		
(b) Financial Assets (i) Investment (ii) Trade Receivables (iii) Cash and Cash Equivalents (iv) Other Balances with Banks (v) Loans (v) Other Financial Assets (c) Other Financial Assets (d) Other Financial Assets (e) Other Current Assets Total Current Assets Total Assets (f) Italy Share Capital (g) Other Equity (g) Equity Share Capital (g) Other Financial Liabilities (g) Financial Liabilities (g) Borrowings (g) Other Financial Liabilities (g) Borrowings (g) Other Current Liabilities (g) Borrowings (g) Other Current Liabilities (g) Equity Share Capital (g) Equ	(a) Inventories	18,996,80	25,570.88
(iii) Trade Receivables       2,340,90       919.9         (iii) Cash and Cash Equivalents       1,876,78       1,013.         (iv) Other Balances with Banks       42.90       46.8         (v) Loans       15,071,34       13,377.7         (vi) Other Financial Assets       6,245,70       7,054.2         (c) Other Current Assets       923,48       1,325.3         Total Current Assets       45,911,45       49,308.3         Total Assets (1+2)       1,42,896.08       1,47,721.3         EQUITY AND LIABILITIES       1       2,316.21       2,300.0         (b) Other Equity       78,033.13       66,049.9         Total Equity       80,349.34       68,349.9         LIABILITIES       2       200.0         2 Non-current liabilities       391.35       590.425.40         (i) Other Financial Liabilities       391.35       590.6         (i) Provisions       52,425.40       63,743.3         (ii) Other Financial Liabilities       27.95       31.4         (c) Other Current Liabilities (Net)       27.95       31.4         (d) Deferred Tax Liabilities (Net)       53,022.75       64,505.3         3 Current liabilities       53,022.75       64,505.3         (ii) Trade Payables<	(b) Financial Assets	.,	,
(ii) Trade Receivables       2,340,90       919.9         (iii) Cash and Cash Equivalents       1,576,78       1,013.1         (iv) Other Balances with Banks       42.90       46.3         (v) Loans       15,071.34       13,377.7         (vi) Other Financial Assets       6,245,70       7,054.3         (c) Other Current Assets       923.48       1,325.3         Total Current Assets       45,911.45       49,308.3         Total Assets (1+2)       1,42,896.08       1,47,721.3         EQUITY AND LIABILITIES       1       2,316.21       2,300.1         (b) Other Equity       78,033.13       66,049.9         Total Equity       80,349.34       68,349.9         LIABILITIES       1       2,316.21       2,300.1         (a) Financial Liabilities       391.35       590.2         (i) Other Financial Liabilities       391.35       590.2         (b) Provisions       52,425.40       63,743.3         (c) Other Current Liabilities       391.35       590.2         (b) Provisions       169.83       140.0         (c) Other Current Liabilities       27.95       31.4         (d) Deferred Tax Liabilities (Net)       53,022.75       64,505.3         3 Current liabiliti	(i) Investment	413.55	<b>≅</b> 1
(iii) Cash and Cash Equivalents       1,876.78       1,013.1         (iv) Other Balances with Banks       42.90       46.8         (v) Loans       15,071.34       13,377.2         (vi) Other Financial Assets       6,245.70       7,054.2         (c) Other Current Assets       923.48       1,325.7         Total Current Assets       45,911.45       49,308.2         Total Assets (1+2)       1,42,896.08       1,47,721.2         EQUITY AND LIABILITIES       1       2,316.21       2,300.1         (b) Other Equity       78,033.13       66,049.2         Total Equity       80,349.34       68,349.2         LIABILITIES       2       Non-current liabilities         (a) Financial Liabilities       391.35       590.3         (i) Borrowings       52,425.40       63,743.3         (ii) Other Financial Liabilities       391.35       590.3         (b) Provisions       169.83       140.0         (c) Other Current Liabilities       27.95       31.4         (d) Deferred Tax Liabilities (Net)       8.22       -         Total Non - Current Liabilities       53,022.75       64,505.3         3 Current liabilities       3       7,898.4         (i) Borrowings       2,816.	(ii) Trade Receivables		919.90
(iv) Other Balances with Banks (v) Loans (v) Loans (v) Loans (v) Other Financial Assets (c) Other Current Assets (d) Other Current Assets (e) Other Current Assets (f) EQUITY (a) Equity Share Capital (b) Other Equity (a) Financial Liabilities (a) Financial Liabilities (i) Borrowings (ii) Other Financial Liabilities (c) Other Current Liabilities (d) Deferred Tax Liabilities (a) Financial Liabilities (b) Provisions (c) Other Current Liabilities (d) Deferred Tax Liabilities (e) Financial Liabilities (f) Borrowings (g) Equity Share Capital (h) Other Financial Current Current Liabilities (g) Borrowings (g) Equity Share Capital (h) Other Financial Current Curre	• /		1,013.70
(v) Loans (vi) Other Financial Assets (c) Other Current Assets Total Current Assets Total Current Assets Total Assets (1+2)  EQUITY AND LIABILITIES 1 EQUITY (a) Equity Share Capital (b) Other Equity Total Equity Total Equity Total Equity (a) Financial Liabilities (a) Financial Liabilities (i) Borrowings (ii) Other Financial Liabilities (b) Provisions (c) Other Current Liabilities (d) Deferred Tax Liabilities (a) Financial Liabilities (b) Provisions (c) Other Current Liabilities (a) Financial Liabilities (b) Provisions (c) Other Current Liabilities (d) Deferred Tax Liabilities (a) Financial Liabilities (b) Provisions (c) Other Current Liabilities (d) Deferred Tax Liabilities (e) Equity Total Non - Current Liabilities (f) Borrowings (g) Financial Liabilities (h) Borrowings (g) Current Financial Liabilities (h) Provisions (h) Provisio			46.52
(vi) Other Financial Assets (c) Other Current Assets Total Current Assets Total Current Assets Total Assets (1+2)  EQUITY (a) Equity Share Capital (b) Other Equity Total Equity Total Equity Total Equity (i) Borrowings (ii) Other Financial Liabilities (c) Other Current Liabilities (d) Deferred Tax Liabilities (a) Financial Liabilities (b) Provisions (c) Other Current Liabilities (d) Deferred Tax Liabilities (e) Financial Liabilities (f) Borrowings (g) Total Non - Current Liabilities (g) Financial Liabilities (g) Borrowings (g) Current Tax Liabilities (g) Efinancial Liabilities (g) E			13,377.75
(c) Other Current Assets Total Current Assets Total Current Assets Total Assets (1+2)  EQUITY AND LIABILITIES 1 EQUITY (a) Equity Share Capital (b) Other Equity Total Equity LIABILITIES 2 Non-current liabilities (i) Borrowings (ii) Other Financial Liabilities (c) Other Current Liabilities (d) Deferred Tax Liabilities (a) Financial Liabilities (b) Other Current Liabilities (c) Other Current Liabilities (d) Deferred Tax Liabilities (a) Financial Liabilities (b) Provisions (c) Other Current Liabilities (d) Deferred Tax Liabilities (a) Financial Liabilities (b) Financial Liabilities (c) Other Current Liabilities (d) Financial Liabilities (e) Financial Liabilities (f) Borrowings (gi) Trade Payables Due to Micro, Small and Medium Enterprises (iii) Other Financial Liabilities (b) Provisions (c) Current Tax Liabilities (Net) (d) Other Current Liabilities (e) Provisions (f) Provisions (g) Provisions (h) Provisions (h	(vi) Other Financial Assets	· · · · · · · · · · · · · · · · · · ·	7,054.30
Total Current Assets   45,911.45   49,308.   Total Assets (1+2)   1,42,896.08   1,47,721.    EQUITY AND LIABILITIES   2   2,300.0			1,325.24
Total Assets (1+2)	Total Current Assets		49,308.29
EQUITY AND LIABILITIES  1 EQUITY  (a) Equity Share Capital (b) Other Equity Total Equity  LIABILITIES  2 Non-current liabilities (a) Financial Liabilities (i) Borrowings (ii) Other Financial Liabilities (c) Other Current Liabilities (d) Deferred Tax Liabilities (d) Deferred Tax Liabilities (i) Frowings (d) Deferred Tax Liabilities (ii) Financial Liabilities (iii) Trade Payables Due to Micro, Small and Medium Enterprises Due to other than Micro, Small and Medium Enterprises (iii) Other Financial Liabilities (iii) Cother Financial Liabilities (iii) Trade Payables (iii) Other Financial Liabilities (iii) Trade Tax Liabilities (iii) Trade Tax Liabilities (iii) Trade Tax Liabilities (iii) Trade Tax Liabilities (iii) Other Financial Liabilities (iiii) Other Financial Liabilities (iiii) Other Financial Liabilities (iii	Total Assets (1+2)		1,47,721.16
1 EQUITY (a) Equity Share Capital (b) Other Equity Total Equity 80,349.34  ELABILITIES 2 Non-current liabilities (i) Borrowings (ii) Other Financial Liabilities (ii) Other Financial Liabilities (i) Provisions (c) Other Current Liabilities (d) Deferred Tax Liabilities (a) Financial Liabilities (b) Provisions (c) Other Current Liabilities (d) Deferred Tax Liabilities (a) Financial Liabilities (b) Provisions (c) Other Current Liabilities (d) Deferred Tax Liabilities (e) Financial Liabilities (f) Borrowings (g) Bor	` ′		-,-,,
1 EQUITY (a) Equity Share Capital (b) Other Equity Total Equity 80,349.34  ELABILITIES 2 Non-current liabilities (i) Borrowings (ii) Other Financial Liabilities (ii) Other Financial Liabilities (i) Provisions (c) Other Current Liabilities (d) Deferred Tax Liabilities (a) Financial Liabilities (b) Provisions (c) Other Current Liabilities (d) Deferred Tax Liabilities (a) Financial Liabilities (b) Provisions (c) Other Current Liabilities (d) Deferred Tax Liabilities (e) Financial Liabilities (f) Borrowings (g) Bor	FOURTY AND LIABILITIES		
(a) Equity Share Capital (b) Other Equity Total Equity Total Equity  Royan Sand Sand Sand Sand Sand Sand Sand Sa			
(b) Other Equity Total Equity 10		0.017.01	2 200 00
Total Equity	1		
LIABILITIES  2 Non-current liabilities  (a) Financial Liabilities  (i) Borrowings  (ii) Other Financial Liabilities  (b) Provisions  (c) Other Current Liabilities  (d) Deferred Tax Liabilities (Net)  Total Non - Current Liabilities  (a) Financial Liabilities  (a) Financial Liabilities  (a) Financial Liabilities  (b) Borrowings  (ii) Trade Payables  Due to Micro, Small and Medium Enterprises  Due to other than Micro, Small and Medium Enterprises  (iii) Other Financial Liabilities  (b) Provisions  (c) Current Tax Liabilities  (d) Other Current Liabilities  (e) Provisions  (f) Provisions  (g) Provisions  (h) Provision			
2 Non-current liabilities (a) Financial Liabilities (i) Borrowings (ii) Other Financial Liabilities (b) Provisions (c) Other Current Liabilities (d) Deferred Tax Liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade Payables Due to Micro, Small and Medium Enterprises Due to other than Micro, Small and Medium Enterprises (iii) Other Financial Liabilities (iv) Provisions (iv) Trade Payables Due to other than Micro, Small and Medium Enterprises (iv) Other Financial Liabilities (iv) Provisions (iv) Other Financial Liabilities (iv) Other Financi		80,349.34	68,349.51
(a) Financial Liabilities       52,425.40       63,743.3         (ii) Other Financial Liabilities       391.35       590.3         (b) Provisions       169.83       140.0         (c) Other Current Liabilities       27.95       31.8         (d) Deferred Tax Liabilities (Net)       8.22       -         Total Non - Current Liabilities       53,022.75       64,505.8         3 Current liabilities       53,022.75       64,505.8         (a) Financial Liabilities       2,816.38       7,898.6         (ii) Borrowings       2,816.38       7,898.6         (iii) Trade Payables       148.37       148.8         Due to Micro, Small and Medium Enterprises       850.12       1,372.4         (iii) Other Financial Liabilities       1,038.70       904.6         (b) Provisions       29.27       25.6         (c) Current Tax Liabilities (Net)       1,032.71       230.3         (d) Other Current Liabilities       3,608.44       4,285.8         Total Current Liabilities       9,523.99       14,866.3			
(i) Borrowings       52,425.40       63,743.3         (ii) Other Financial Liabilities       391.35       590.3         (b) Provisions       169.83       140.0         (c) Other Current Liabilities       27.95       31.8         (d) Deferred Tax Liabilities (Net)       8.22       -         Total Non - Current Liabilities       53,022.75       64,505.3         3 Current liabilities       53,022.75       64,505.3         (i) Borrowings       2,816.38       7,898.4         (ii) Trade Payables       2,816.38       7,898.4         Due to Micro, Small and Medium Enterprises       148.37       148.4         Due to other than Micro, Small and Medium Enterprises       850.12       1,372.4         (iii) Other Financial Liabilities       1,038.70       904.6         (b) Provisions       29.27       25.4         (c) Current Tax Liabilities (Net)       1,032.71       230.8         (d) Other Current Liabilities       3,608.44       4,285.8         Total Current Liabilities       9,523.99       14,866.3			
(ii) Other Financial Liabilities       391.35       590.3         (b) Provisions       169.83       140.0         (c) Other Current Liabilities       27.95       31.8         (d) Deferred Tax Liabilities (Net)       8.22       -         Total Non - Current Liabilities       53,022.75       64,505.9         3 Current liabilities       53,022.75       64,505.9         (a) Financial Liabilities       2,816.38       7,898.4         (ii) Borrowings       2,816.38       7,898.4         (iii) Trade Payables       148.37       148.4         Due to Micro, Small and Medium Enterprises       850.12       1,372.4         (iii) Other Financial Liabilities       1,038.70       904.6         (b) Provisions       29.27       25.4         (c) Current Tax Liabilities (Net)       1,032.71       230.8         (d) Other Current Liabilities       3,608.44       4,285.8         Total Current Liabilities       9,523.99       14,866.2	` '		
(b) Provisions       169.83       140.0         (c) Other Current Liabilities       27.95       31.8         (d) Deferred Tax Liabilities (Net)       8.22       -         Total Non - Current Liabilities       53,022.75       64,505.8         3 Current liabilities       2,816.38       7,898.4         (i) Borrowings       2,816.38       7,898.4         (ii) Trade Payables       148.37       148.3         Due to Micro, Small and Medium Enterprises       850.12       1,372.4         (iii) Other Financial Liabilities       1,038.70       904.6         (b) Provisions       29.27       25.6         (c) Current Tax Liabilities (Net)       1,032.71       230.3         (d) Other Current Liabilities       3,608.44       4,285.4         Total Current Liabilities       9,523.99       14,866.5			63,743.25
(c) Other Current Liabilities       27.95       31.8         (d) Deferred Tax Liabilities (Net)       8.22       -         Total Non - Current Liabilities       53,022.75       64,505.8         3 Current liabilities       2,816.38       7,898.4         (i) Borrowings       2,816.38       7,898.4         (ii) Trade Payables       148.37       148.37         Due to Micro, Small and Medium Enterprises       850.12       1,372.4         (iii) Other Financial Liabilities       1,038.70       904.6         (b) Provisions       29.27       25.6         (c) Current Tax Liabilities (Net)       1,032.71       230.3         (d) Other Current Liabilities       3,608.44       4,285.8         Total Current Liabilities       9,523.99       14,866.3	` '		590.39
(d) Deferred Tax Liabilities (Net)       8.22       -         Total Non - Current Liabilities       53,022.75       64,505.8         3 Current liabilities       2,816.38       7,898.4         (i) Borrowings       2,816.38       7,898.4         (ii) Trade Payables       148.37       148.4         Due to Micro, Small and Medium Enterprises       850.12       1,372.4         (iii) Other Financial Liabilities       1,038.70       904.4         (b) Provisions       29.27       25.4         (c) Current Tax Liabilities (Net)       1,032.71       230.8         (d) Other Current Liabilities       3,608.44       4,285.8         Total Current Liabilities       9,523.99       14,866.	` '		140.06
Total Non - Current Liabilities       53,022.75       64,505.8         3 Current liabilities       (a) Financial Liabilities       2,816.38       7,898.4         (i) Borrowings       2,816.38       7,898.4         (ii) Trade Payables       148.37       148.3         Due to Micro, Small and Medium Enterprises       850.12       1,372.4         (iii) Other Financial Liabilities       1,038.70       904.6         (b) Provisions       29.27       25.6         (c) Current Tax Liabilities (Net)       1,032.71       230.6         (d) Other Current Liabilities       3,608.44       4,285.6         Total Current Liabilities       9,523.99       14,866.7			31.81
3 Current liabilities  (a) Financial Liabilities  (i) Borrowings  (ii) Trade Payables  Due to Micro, Small and Medium Enterprises  Due to other than Micro, Small and Medium Enterprises  (iii) Other Financial Liabilities  (b) Provisions  (c) Current Tax Liabilities (Net)  (d) Other Current Liabilities  Total Current Liabilities  (a) Financial Liabilities  2,816.38  7,898.4  148.37  148.37  148.37  148.37  1,038.70  904.6  1,032.71  230.6  3,608.44  4,285.6  Total Current Liabilities  9,523.99  14,866.			-
(a) Financial Liabilities       2,816.38       7,898.4         (i) Borrowings       2,816.38       7,898.4         (ii) Trade Payables       148.37       148.4         Due to Micro, Small and Medium Enterprises       850.12       1,372.4         (iii) Other Financial Liabilities       1,038.70       904.4         (b) Provisions       29.27       25.4         (c) Current Tax Liabilities (Net)       1,032.71       230.4         (d) Other Current Liabilities       3,608.44       4,285.4         Total Current Liabilities       9,523.99       14,866.2		53,022.75	64,505.51
(i) Borrowings       2,816.38       7,898.4         (ii) Trade Payables       148.37       148.4         Due to Micro, Small and Medium Enterprises       850.12       1,372.4         (iii) Other Financial Liabilities       1,038.70       904.4         (b) Provisions       29.27       25.4         (c) Current Tax Liabilities (Net)       1,032.71       230.8         (d) Other Current Liabilities       3,608.44       4,285.8         Total Current Liabilities       9,523.99       14,866.8			
(ii) Trade Payables       148.37         Due to Micro, Small and Medium Enterprises       148.37         Due to other than Micro, Small and Medium Enterprises       850.12         (iii) Other Financial Liabilities       1,038.70         (b) Provisions       29.27         (c) Current Tax Liabilities (Net)       1,032.71         (d) Other Current Liabilities       3,608.44         4,285.8         Total Current Liabilities       9,523.99			
Due to Micro, Small and Medium Enterprises       148.37       148.4         Due to other than Micro, Small and Medium Enterprises       850.12       1,372.4         (iii) Other Financial Liabilities       1,038.70       904.6         (b) Provisions       29.27       25.6         (c) Current Tax Liabilities (Net)       1,032.71       230.6         (d) Other Current Liabilities       3,608.44       4,285.6         Total Current Liabilities       9,523.99       14,866.7	.,	2,816.38	7,898.46
Due to other than Micro, Small and Medium Enterprises       850.12       1,372.4         (iii) Other Financial Liabilities       1,038.70       904.4         (b) Provisions       29.27       25.4         (c) Current Tax Liabilities (Net)       1,032.71       230.3         (d) Other Current Liabilities       3,608.44       4,285.3         Total Current Liabilities       9,523.99       14,866.3			
(iii) Other Financial Liabilities       1,038.70       904.6         (b) Provisions       29.27       25.4         (c) Current Tax Liabilities (Net)       1,032.71       230.8         (d) Other Current Liabilities       3,608.44       4,285.8         Total Current Liabilities       9,523.99       14,866.3		148.37	148.46
(b) Provisions       29.27       25.4         (c) Current Tax Liabilities (Net)       1,032.71       230.8         (d) Other Current Liabilities       3,608.44       4,285.8         Total Current Liabilities       9,523.99       14,866.8	_		1,372.42
(c) Current Tax Liabilities (Net)       1,032.71       230.8         (d) Other Current Liabilities       3,608.44       4,285.8         Total Current Liabilities       9,523.99       14,866.8			904.67
(d) Other Current Liabilities       3,608.44       4,285.8         Total Current Liabilities       9,523.99       14,866.3			25.41
Total Current Liabilities 9,523.99 14,866.			230.85
			4,285.87
T-(-1 T 1) 4 T 1 4 11 11 / // // // // // // // // // // /	L.	9,523.99	14,866.14
1,42,896.08 1,47,721.	Total Equity and Liabilities (1+2+3)	1,42,896.08	1,47,721.16





### Audited Standalone Cashflow Statement for the year ended March 31, 2023

(Rs. in Lakhs)

Particulars	Vasu Endad	(No. III Lakiis)
Particulars	Year Ended 31st March 2023	Year Ended 31st March 2022
A CASH FLOW FROM OPERATING ACTIVITIES	0100 11111111 2020	DISC PARTER EVEL
Net Profit before tax and after share of profit from Joint venture:	13,737.79	3,091.19
Adjustment for:	15,/3/./9	3,091.19
Depreciation/Amortisation	270.50	2/2.09
Finance Cost	270.59 9,673.59	263.08 5,043.23
Interest Income	(1,585.68)	
Fair value of investment through Profit and Loss Account	(25.23)	(1,481.26)
Share of (Profit)/loss of Joint Ventures	(907.79)	(15.15) 721.41
Share based payments to employees	9.31	196.74
Operating profit before Working Capital changes	21,172.58	7,819.24
Adjustments for changes in Working capital	21,172,30	7,013,24
(Increase)/Decrease in Inventories	6,574.08	2,508.21
(Increase)/Decrease in Trade Receivables	(1,421.00)	(160.83)
(Increase)/Decrease in Other Financial Assets - Non current and current	781.33	(703.70)
Increase/(Decrease) in Other Non current and current Assets	401.26	(607.94)
Increase/(Decrease) in Trade Payables and other Payable	(522.39)	(492.26)
(Increase)/Decrease in Other Financial Liabilities - Non current and current	(65.01)	58.50
Increase/(Decrease) in Other Non current and current Liabilities	(681.29)	3,436.38
Increase/(Decrease) in Provisions - Non current and current	19.75	24.07
Cash generated from/ (used in) operations	26,259.31	11,881.67
Income taxes (paid) (Net)	(2,198.67)	(973.01)
Net Cash from / (used in) operating activities	24,060.64	10,908.66
B CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds / (Acquisition) from Property, Plant & Equipment	(26.72)	(21.76)
Withdrawal of share from Joint Venture Investment	22,800.00	(23,638.32)
Movement in other Bank Balances	3.62	(24.25)
Interest received	1,585.68	1,481.26
Loan and advances given (Net)	(22,978.78)	(13,250.32)
Net Cash from/(used in) investing activities	1,383.80	(35,453.39)
C CASH FLOW FROM FINANCING ACTIVITIES		(,,
Proceed / (Repayment) of Long term and short term borrowings (Net)	(16,399.93)	30,608.31
Finance cost paid	(9,673.59)	(5,043.23)
Dividend Paid	(230.98)	(5,045.25)
Proceed on issue of shares	103.14	
Proceed on issue of share warrant	1,620.00	=
Net Cash from/(used in) financing activities	(24,581.36)	25,565.08
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	863.08	1,020.35
Cash and Cash Equivalents (Opening balance)	1,013.70	(6.65)
Cash and Cash Equivalents (Closing balance)	1,876.78	1,013.70
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	863.08	1,020.35

Reconciliation of cash and cash equivalents with the balance sheet

Particular	Year Ended 31st March 2023	Year Ended 31st March 2022
Cash and cash equivalents	2.59	3.93
Balances with banks		
- In current accounts	1,874.19	1,009.77
- Margin money with Bank and NBFC - original maturity of 3 months or less	<u>.</u>	=0
Sub Total	1,876.78	1,013.70
Less:- Book Draft	5	
Total	1,876.78	1,013.70







#### Notes

L	The Audited Standalone Financial Results for the quarter and year ended 31st March, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 24th May, 2023. The Statutory Auditors have expressed an unmodified audit opinion. The Standalone Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.
2	The figures of the current quarter (i.e. three months ended 31st March, 2023) and corresponding previous quarter (i.e. three months ended 31st March, 2022) are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the respective financial years which have been subject to limited review.  Based on the "management approach" as defined in Ltd AC 102. On the figure of the figures up to the third quarter of the respective financial to the figure of

Based on the "management approach" as defined in Ind AS 108 – Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on an analysis of various performance indicators of business segment/s in which the company operates. The Company is primarily engaged in the business of real estate development which the Management and CODM recognise as the sole business segment. Hence, disclosure of segment-wise information is not required.

The listed, rated, secured and redeemable Non Convertible Debentures (NCD) of Rs. 10,00,000/- each issued by the Company are secured by ...

(i) Pari passu charge of the unsold identified area in Futures X commercial project (the project) developed together by the Company and its Holding Company.

(ii) Pari Passu charge on receivables from the the project, and the escrow accounts into which such receivables are deposited. The NCD's are further secured by way of an irrevocable and unconditional personal guarantee of the Promoters of the Company.

As at 31st March,2023, 4,500 NCD's aggregating to Rs. 26,877.62/-Lakhs are outstanding. The Assets cover is maintained in respect of said debentures as at 31st March, 2023 as per terms of offer document and Debenture Trust Deed.

In terms of a shareholder agreement dated 10th September 2015 entered between Marathon Realty Private Limited ("MRPL") and the Company, during the quarter and year ended march 31, 2023 the Company has recognized revenue aggregating to Rs. 4,134.35 Lakhs and Rs. 20,452.25 Lakhs respectively from the sale of the identified area in the commercial project Future X out of which an amount of Rs.1,798.44 Lakhs and Rs.8,896.73 Lakhs respectively representing 43.50% has been shared with MRPL and shown as property development expenses in the Financial Statement.

The Final hearing for the petition of scheme of merger of its wholly owned subsidiary, Marathon Nextgen Township Private Limited, with itself is heard before the Hon'ble National Company Law Tribunal, Mumbai and the order is awaited.

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Mumbai

The Board of Directors of the Company has recommended a dividend @ 20% i.e. Rs. 1 per Equity share of Rs. 5/- each, subject to the approval by the Shareholder of the Company in ensuing Annual General meeting.

8 Figures for the previous period are reclassified/re-arranged/re-grouped, wherever necessary.

Place: Mumbai

Date: 24th May, 2023

MUMBAI MUMBAI

For MARATHON NEXTGEN REALTY LIMITED

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CHAIRMAN AND MANAGING DIRECTOR

## RAJENDRA & CO.

CHARTERED ACCOUNTANTS

1311 Dalamal Tower 211 Nariman Point Mumbai 400021 Tel : 6630 6735 / 2283 4266 E-mail : contact@rajendraco.com

Independent Auditors' Report on the Quarterly and Year to Date Audited Consolidated Financial Results of the Company Pursuant to the Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors of Marathon Nextgen Realty Limited

Report on the audit of the Consolidated Annual Financial Results

#### **Opinion**

We have audited the accompanying Statement of quarterly and year to date Consolidated financial results of **Marathon Nextgen Realty Limited** ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its joint ventures for the quarter and year ended March 31, 2023 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on consideration of reports of the other auditors on separate financial statements of the subsidiaries and joint ventures, the statement:

a) includes the results of the following entities:

Sr No.	Name of entity	Relationship
1	Marathon Nextgen Realty Limited	Holding Company
2 Marathon Nextgen Townships Private Limited		Wholly owned subsidiary
3	Terrapolis Assets Private Limited	Wholly owned subsidiary
4 Sanvo Resorts Private Limited		Subsidiary
5 Columbia Chrome (India) Private Limited		Joint Venture
6 Swayam Realtors & Traders LLP		Joint Venture

- b) is presented in accordance with the requirements of the Listing Regulations in this regard; and
- c) gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the Consolidated net Loss, other comprehensive income and other financial information of the Group for the quarter ended and Consolidated net Profit, other comprehensive income and other financial information of the Group for the year ended March 31, 2023.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 as amended ("the Act") Our responsibilities under those Standards are further described in the "Auditors' Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



## RAJENDRA & CO. CHARTERED ACCOUNTANTS

1311 Dalamal Tower 211 Nariman Point Mumbai 400021 Tel: 6630 6735 / 2283 4266 E-mail: contact@rajendraco.com

#### Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives true and fair view of the net profit, other comprehensive income and other financial information of the Group including its joint ventures in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Listing Regulations. The respective Board of Directors of the Companies and similar approving authority of joint ventures included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, Implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies and similar approving authority of joint ventures included in the Group are responsible for assessing the ability of Group and of its joint ventures to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Companies and similar approving authority of joint ventures included in the Group are also responsible for overseeing the financial reporting process of the Group and its joint ventures.

#### Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or
  error, design and perform audit procedures responsive to those risks, and obtain audit evidence
  that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a
  material misstatement resulting from fraud is higher than for one resulting from error, as fraud
  may involve collusion, forgery, intentional omissions, misrepresentations, or the override of
  internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design
  audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act,
  we are also responsible for expressing our opinion on whether the company has adequate
  internal financial controls with reference to financial statements in place and the operating
  effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



## RAJENDRA & CO.

CHARTERED ACCOUNTANTS

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Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern and its joint ventures.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/ financial information of the entities within the Group and its joint ventures to express an opinion on the statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities which are included in the Statement of which we are the independent auditors. For other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entity included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

#### **Other Matters**

The accompanying Statement includes the audited financial statements and other financial information in respect of:

- (a) 2 subsidiaries, whose financial statements reflects total assets of Rs. 32,875.94 Lakhs as at March 31, 2023, and total revenues of Rs. 4,293.38 Lakhs and Rs. 4,366.52 Lakhs, total Net Profit after tax of Rs. 4.14 Lakhs and total Net Loss after tax Rs. 681.52 Lakhs, total Other comprehensive loss of Rs. 0.30 Lakhs and total Other Comprehensive loss of Rs. 2.01 Lakhs for quarter and year ended on that date respectively and net cash outflow of Rs. 46.64 Lakhs for the year ended March 31, 2023 as considered in the Statement which have been audited by their respective independent auditors.
- (b) 2 Joint Ventures whose financial statements reflect Group's share of net profit (including other comprehensive income) of Rs. 64.86 Lakhs and Rs. 1087.61 Lakhs for the quarter and year ended March 31, 2023 respectively, as considered in the Statement which have been audited by their respective independent auditors.

The independent auditors report on the financial statement of the entities referred above have been furnished to us by the Management and our opinion on the Consolidated Financial Statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint venture, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph above. Our Opinion is not modified in



# RAJENDRA & CO. CHARTERED ACCOUNTANTS

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respect of above matters.

(c) The Statements includes the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of full financial year ended March 31, 2023 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

RAJENDRA & CO

MUMBAI

VERED ACCOUN

For Rajendra & Co.
Chartered Accountants
Firm Registration No 108355W

A. R. Shah Partner

Membership No. 047166

Mumbai

UDIN: 23047166 B&QSFL 6473

Date: May 24, 2023

### MARATHON NEXTGEN REALTY LIMITED

Regd.Office: Marathon Futurex, N.M. Joshi Marg, Lower Parel (West), Mumbai 400 013. CIN - L65990MH1978PLC020080

## AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

(Rs. in Lakhs - Except Equity share data)

				( Rs	. in Lakhs - Except	
1		1	Consolidated		Consol	lidated
1	Particulars Particulars		Quarter Ended		Year E	inded
1		31 March 2023	31 December 2022	31 March 2022	31 March 2023	31 March 2022
1	Description	Audited	Un-Audited	Audited	Audited	Audited
1	Revenue from operations	17,045.41	27,842.92	16,535.44	71,653.43	30,609.22
2	Other income	909.23	1,157.86	1,022.69	4,240.91	3,812.84
3	Total Income (1+2)	17,954.64	29,000.78	17,558.13	75,894.34	34,422.06
4	Expenses:			· · · · · · · · · · · · · · · · · · ·	7,7,202	31,122.00
	(a) Property development expenses	8,481.92	18,853,11	7,086.66	39,796.58	23,614.53
l l	(b) Changes in inventories	2,866.93	(5,378.19)	3,398.08	2,918.26	(4,582.68)
1	(c) Employee benefits expense	465.98	313.58	298.90	1,429.01	1,116.92
	(d) Finance costs	2,739.07	3,365.24	2,624.96	12,252.81	7,454.57
	(e) Depreciation and Amortization	75.96	77.96	77.93	311.83	297.72
	(f) Other expenses	1,106.07	1,422.76	1,340.67	3,575.96	3,020,22
_	Total expenses	15,735.93	18,654.46	14,827.20	60,284.45	30,921.28
3	Profit/(loss) before exceptional items and tax (3-4)	2,218.71	10,346.32	2,730.93	15,609.89	3,500.78
6	Exceptional Items	26		5 <del>7.</del>	· ·	3,200.10
7	Profit/(Loss) before tax (5-6)	2,218.71	10,346.32	2,730.93	15,609.89	3,500.78
8	Tax expense:				,	0,0000
	(a) Current tax	(180.50)	(2,831.50)	(671.36)	(3,873.00)	(1,060.00)
	(b) Deferred tax	(462.67)	7.78	(91.37)	(460.88)	(145.80)
	(c) Excess/Short provision of earlier year	(15.22)	20.50	(11.56)	5.28	63.05
	Total tax expense	(658.39)	(2,803.22)	(774.29)	(4,328.60)	(1,142.75)
	Profit/(Loss) for the period (7-8)	1,560.32	7,543.10	1,956.64	11,281.29	2,358.03
10	Share of Profit/(loss) of Joint Ventures	64.85	471.62	370.19	1,087.61	1,531.20
11	Net Profit/(loss) for the period (9+10)	1,625.17	8,014.72	2,326.83	12,368.90	
12	Other Comprehensive Income(OCI)		5,022,172	2,320.03	12,300.30	3,889.23
	(a) Items that will not be reclassified to profit or loss	(9.41)	(4.26)	(64.78)	(24 50)	(04.41)
	(b) Income tax relating to items that will not be reclassified	1.50	1.07	16.39	(24.58)	(26.61)
	to profit or loss		1.07	10.59	5.41	6.78
	Total Other Comprehensive Income	(7.91)	(3.19)	(49.20)	(40.4M)	(4.0.00)
13	Total Comprehensive Income for the period (11+12))	1,617.26	8,011.53	(48.39)	(19.17)	(19.83)
14	Profit for the year attributable to:	1,017.20	0,011.55	2,278.44	12,349.73	3,869.40
	(i) Owners of the Company	1,621.64	7 972 00	2.222.22		
	(ii) Non-controlling interest RAJENDRA & CO	3.56	7,873.90	2,329.93	12,098.74	3,852.01
	S 2	1,625.20	140.82 8,014.72	(3.10)	270.19	37.22
	1 = 1 a   a   a   a   a   a   a   a   a   a	1,040.20	0,014.74	2,326.83	12,368.93	3,889.23

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	Particulars		Consolidated Quarter Ended			Consolidated Year Ended
	1 arcteants	31 March 2023	31 December 2022	31 March 2022	31 March 2023	31 March 2022
		Audited	Un-Audited	Audited	Audited	Audited
15	Other Comprehensive Income for the year attributable to:					
	(i) Owners of the Company	(7.52)	(3.13)	(47.00)	(18.59)	(19.57)
	(ii) Non-controlling interest	(0.42)	(0.06)	(1.39)	(0.61)	(0.26)
		(7.94)	(3.19)	(48.39)	(19.20)	(19.83)
16	Total Comprehensive Income for the year attributable to:					
	(i) Owners of the Company	1,614.12	7,870.77	2,282.93	12,080.15	3,832.44
	(ii) Non-controlling interest	3.14	140.76	(4.49)	269.58	36.96
		1,617.26	8,011.53	2,278.44	12,349.73	3,869.40
17	Paid-up equity share capital	2,316.21	2,316.21	2,300.00	2,316.21	2,300.00
18	Other equity				76,203.93	62,638.52
19	Earnings per equity share (Face value of Rs. 5/- each)					
	Basic	3.50	17.03	5.07	26.12	8.37
	Diluted	3.33	16.33	5.06	25.21	8.36

Disclosure as per Regulation 52(4) of SEBI (Listing Obligations and Disclosures Requirements ) Regulation, 2015

Sr. No.	<u>Particulars</u>	Quarter Ended 31-March-2023	Quarter Ended 31-December-2022	Quarter Ended 31-March-2022	Year Ended 31-March-2023	Year Ended 31-March-2022
1	Net worth (Amount in Lakhs)	78,520.14	76,906.78	64,938.52	78,520.14	64,938.52
2	Total debt (Amount in Lakhs)	86,883.91	92,255.61	1,08,698.49	86,883.91	1,08,698.49
3	Debenture Redemption Reserve	-	812.00	677.00		677.00
4	Debt Equity Ratio	1.11	1.20	1.67	1.11	1.67
5	Debt Service Coverage Ratio	0.54	0.85	0.61	0.65	0.66
6	Current Ratio	2.05	1.68	1.77	2.05	1.77
7	Long term debt to working capital ratio	1.47	1.83	1.83	1.47	1.83
8	Interest Service Coverage Ratio	1.27	3.23	1.29	1.72	1.06
9	Bad Debts to Trade receivable ratio			77/	5	85.
10	Debtors turnover (days)	86	52	50	22	55
11	Inventory turnover (times)	0.21	0.26	0.19	0.80	0.36
12	Current Liabilities Ratio	0.37	0.41	0.38	0.37	0.38
13	Total Debts to Total Assets	0.40	0.42	0.51	0.40	0.51
	Operating Margin (%)	24.20%	45.37%	26.68%	33.40%	24.31%
15	Net profit Margin (%)	9.03%	27.15%	13.27%	15.94%	11.19%





Formulae for computation of ratios are as follows:

Sr. No.	Particulars	Numerator	Denominator
1	Debt Equity Ratio	Total Debt	Equity
	Debt Service Coverage Ratio	Earnings before interest and tax	Interest Expense + Principal Repayments made during the period, (Interest expense includes interest capitalised to projects
3	Current ratio	Current Assets	Current Liabilities
4	Long term debt to working capital ratio	Non-Current Borrowings (Including Current Maturities of Non-Current Borrowings	Working Capital
5	Interest Service Coverage Ratio	Earning before Interest and Tax	Interest Expenses before capitalisation
6	Bad Debts to Trade receivable ratio	Bad Debts	Trade Receivable
7	Debtors turnover (days)	Average Trade Receivables * 365	Total revenue from operation
	Inventory turnover (times)	Cost of Goods Sold	Average Inventories
	Current Liabilities Ratio	Total Current Liabilities	Total Liabilities
10	Total Debts to Total Assets		Total Assets
	Operating Margin (%)	Earnings (Excluding share profit from Joint Venture) before interest, tax, depreciation and amortisation - Other Income	Revenue from operations
12	Net profit Margin (%)	Profit After Tax attributable to Owners' of the Company	Total income

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\* MUMBAN CO. MUMBAN CO

## Audited Consolidated Statement of Assets and Liabilities as on 31 March 2023

(Rs. in Lakhs)

ASSETS  1 Non-current assets  (a) Property, Plant and Equipment (b) Goodwill on consolidated (c) Investment Property (d) Financial Assets (ii) Investment in Joint Ventures (iii) Investments (iii) Loans (iv) Other Financial Assets (e) Deferred Tax Assets (Net) (f) Income Tax Assets (Net) (g) Other Non-current Assets Total Non - Current Assets  2 Current assets (a) Inventories (b) Financial Assets (i) Investment (ii) Trade Receivables (iii) Cash and Cash Equivalents (iv) Other Balances with Banks (v) Loans (vi) Other Financial Assets  (c) Other Current Assets  Total Equity (c) Non Controlling Interest  Total Equity  LIABILITIES  2 Non-current liabilities (a) Financial Liabilities (b) Provisions (c) Other Current Liabilities (d) Deferred Tax Liabilities (a) Deferred Tax Liabilities (a) Deferred Tax Liabilities (b) Provisions (c) Other Current Liabilities (d) Deferred Tax Liabilities (e) Financial Liabilities (f) Borrowings (f) Trade Payables  Due to Micro, Small and Medium Enterprises  Due to other than Micro, Small and Medium Enterprises  Due to other than Micro, Small and Medium Enterprises	Year Ended 31st March 2023	Year Ended
1 Non-current assets  (a) Property, Plant and Equipment (b) Goodwill on consolidated (c) Investment Property (d) Financial Assets (i) Investments (ii) Investments (iii) Loans (iv) Other Financial Assets (e) Deferred Tax Assets (Net) (f) Income Tax Assets (Net) (g) Other Non-current Assets  7 Current assets  2 Current assets (a) Inventories (b) Financial Assets (i) Investment (ii) Trade Receivables (iii) Cash and Cash Equivalents (iv) Other Balances with Banks (v) Loans (vi) Other Financial Assets  7 Could Current Assets  Total Equity (c) Non Controlling Interest  Total Equity  LIABILITIES  2 Non-current liabilities (a) Financial Liabilities (b) Provisions (c) Other Current Liabilities (d) Deferred Tax Liabilities (d) Deferred Tax Liabilities (a) Financial Liabilities (d) Deferred Tax Liabilities (e) Borrowings (ii) Trade Payables Due to Micro, Small and Medium Enterprises  Due to other than Micro, Small and Medium Enterprises	31st March 2023	27 of 1 / 1. 0000
1 Non-current assets  (a) Property, Plant and Equipment (b) Goodwill on consolidated (c) Investment Property (d) Financial Assets (i) Investment in Joint Ventures (ii) Investments (iii) Loans (iv) Other Financial Assets (e) Deferred Tax Assets (Net) (f) Income Tax Assets (Net) (g) Other Non-current Assets  Total Non - Current Assets  2 Current assets (a) Inventories (b) Financial Assets (i) Investment (ii) Trade Receivables (iii) Cash and Cash Equivalents (iv) Other Balances with Banks (v) Loans (vi) Other Financial Assets (c) Other Current Assets  Total Current Assets  Total Assets (1+2)  EQUITY AND LIABILITIES 1 EQUITY (a) Equity Share Capital (b) Other Equity (c) Non Controlling Interest Total Equity LIABILITIES 2 Non-current liabilities (a) Financial Liabilities (b) Provisions (c) Other Current Liabilities (d) Deferred Tax Liabilities (d) Deferred Tax Liabilities (d) Deferred Tax Liabilities (ii) Borrowings (iii) Trade Payables Due to Micro, Small and Medium Enterprises Due to other than Micro, Small and Medium Enterprises		31st March 2022
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(d) Financial Assets (i) Investment in Joint Ventures (ii) Investments (iii) Loans (iv) Other Financial Assets (e) Deferred Tax Assets (Net) (f) Income Tax Assets (Net) (g) Other Non-current Assets Total Non - Current Assets  2 Current assets (a) Inventories (b) Financial Assets (i) Investment (ii) Trade Receivables (iii) Cash and Cash Equivalents (iv) Other Balances with Banks (v) Loans (vi) Other Financial Assets (c) Other Current Assets Total Current Assets Total Assets (1+2)  QUITY AND LIABILITIES 1 EQUITY (a) Equity Share Capital (b) Other Equity (c) Non Controlling Interest Total Equity LIABILITIES 2 Non-current liabilities (i) Borrowings (ii) Other Financial Liabilities (b) Provisions (c) Other Current Liabilities (d) Deferred Tax Liabilities (d) Deferred Tax Liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade Payables Due to Micro, Small and Medium Enterprises Due to other than Micro, Small and Medium Enterprises	12,522.52	12,522.52
(i) Investments (ii) Loans (iv) Other Financial Assets (e) Deferred Tax Assets (Net) (f) Income Tax Assets (Net) (g) Other Non-current Assets Total Non - Current Assets  2 Current assets (a) Inventories (b) Financial Assets (i) Investment (ii) Trade Receivables (iii) Cash and Cash Equivalents (iv) Other Balances with Banks (v) Loans (vi) Other Financial Assets (c) Other Current Assets Total Current Assets Total Current Assets Total Assets (1+2)  QUITY AND LIABILITIES 1 EQUITY (a) Equity Share Capital (b) Other Equity (c) Non Controlling Interest Total Equity LIABILITIES 2 Non-current liabilities (a) Financial Liabilities (i) Borrowings (ii) Other Financial Liabilities (b) Provisions (c) Other Current Liabilities (d) Deferred Tax Liabilities (d) Deferred Tax Liabilities (i) Borrowings (ii) Trade Payables Due to Micro, Small and Medium Enterprises Due to other than Micro, Small and Medium Enterprises	14,948.47	15,204.21
(ii) Investments (iii) Loans (iv) Other Financial Assets (e) Deferred Tax Assets (Net) (f) Income Tax Assets (Net) (g) Other Non-current Assets Total Non - Current Assets  2 Current assets (a) Inventories (b) Financial Assets (ii) Investment (ii) Trade Receivables (iii) Cash and Cash Equivalents (iv) Other Balances with Banks (v) Loans (vi) Other Financial Assets (c) Other Current Assets Total Current Assets Total Assets (1+2)  QUITY AND LIABILITIES 1 EQUITY (a) Equity Share Capital (b) Other Equity (c) Non Controlling Interest Total Equity LIABILITIES 2 Non-current liabilities (a) Financial Liabilities (i) Borrowings (ii) Other Financial Liabilities (b) Provisions (c) Other Current Liabilities (d) Deferred Tax Liabilities (d) Deferred Tax Liabilities (i) Borrowings (iii) Trade Payables Due to Micro, Small and Medium Enterprises Due to other than Micro, Small and Medium Enterprises		
(iii) Loans (iv) Other Financial Assets (e) Deferred Tax Assets (Net) (f) Income Tax Assets (Net) (g) Other Non-current Assets Total Non - Current Assets  2 Current assets (a) Inventories (b) Financial Assets (i) Investment (ii) Trade Receivables (iii) Cash and Cash Equivalents (iv) Other Balances with Banks (v) Loans (vi) Other Financial Assets (c) Other Current Assets Total Current Assets Total Current Assets Total Assets (1+2)  QUITY AND LIABILITIES 1 EQUITY (a) Equity Share Capital (b) Other Equity (c) Non Controlling Interest Total Equity LIABILITIES 2 Non-current liabilities (a) Financial Liabilities (i) Borrowings (ii) Other Financial Liabilities (b) Provisions (c) Other Current Liabilities (d) Deferred Tax Liabilities (d) Deferred Tax Liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade Payables Due to Micro, Small and Medium Enterprises Due to other than Micro, Small and Medium Enterprises	3,779.29	26,120.52
(iv) Other Financial Assets (e) Deferred Tax Assets (Net) (f) Income Tax Assets (Net) (g) Other Non-current Assets Total Non - Current Assets  2 Current assets (a) Inventories (b) Financial Assets (i) Investment (ii) Trade Receivables (iii) Cash and Cash Equivalents (iv) Other Balances with Banks (v) Loans (vi) Other Financial Assets (c) Other Current Assets Total Current Assets Total Current Assets Total Assets (1+2)  QUITY AND LIABILITIES 1 EQUITY (a) Equity Share Capital (b) Other Equity (c) Non Controlling Interest Total Equity LIABILITIES 2 Non-current liabilities (a) Financial Liabilities (i) Borrowings (ii) Other Financial Liabilities (b) Provisions (c) Other Current Liabilities (d) Deferred Tax Liabilities (d) Deferred Tax Liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade Payables Due to Micro, Small and Medium Enterprises Due to other than Micro, Small and Medium Enterprises	693.38	1,018.87
(e) Deferred Tax Assets (Net) (f) Income Tax Assets (Net) (g) Other Non-current Assets  Total Non - Current Assets  2 Current assets (a) Inventories (b) Financial Assets (ii) Investment (ii) Trade Receivables (iii) Cash and Cash Equivalents (iv) Other Balances with Banks (v) Loans (vi) Other Financial Assets (c) Other Current Assets  Total Current Assets  Total Assets (1+2)  QUITY AND LIABILITIES  1 EQUITY (a) Equity Share Capital (b) Other Equity (c) Non Controlling Interest  Total Equity  LIABILITIES  2 Non-current liabilities (a) Financial Liabilities (i) Borrowings (ii) Other Financial Liabilities (b) Provisions (c) Other Current Liabilities (d) Deferred Tax Liabilities (d) Deferred Tax Liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade Payables Due to Micro, Small and Medium Enterprises Due to other than Micro, Small and Medium Enterprises	77,900.01	56,843.26
(f) Income Tax Assets (Net) (g) Other Non-current Assets  Total Non - Current Assets  2 Current assets (a) Inventories (b) Financial Assets (ii) Investment (ii) Trade Receivables (iii) Cash and Cash Equivalents (iv) Other Balances with Banks (v) Loans (vi) Other Financial Assets (c) Other Current Assets  Total Current Assets  Total Current Assets  Total Assets (1+2)  QUITY AND LIABILITIES  1 EQUITY (a) Equity Share Capital (b) Other Equity (c) Non Controlling Interest  Total Equity  LIABILITIES  2 Non-current liabilities (a) Financial Liabilities (i) Borrowings (ii) Other Financial Liabilities (b) Provisions (c) Other Current Liabilities (d) Deferred Tax Liabilities (d) Deferred Tax Liabilities (a) Financial Liabilities (a) Financial Liabilities (b) Total Non - Current Liabilities (a) Financial Liabilities (b) Provisions (c) Other Current Liabilities (d) Deferred Tax Liabilities (e) Deferred Tax Liabilities (f) Borrowings (f) Trade Payables Due to Micro, Small and Medium Enterprises Due to other than Micro, Small and Medium Enterprises	830.06	956.86
(g) Other Non-current Assets  Total Non - Current Assets  2 Current assets  (a) Inventories (b) Financial Assets (i) Investment (ii) Trade Receivables (iii) Cash and Cash Equivalents (iv) Other Balances with Banks (v) Loans (vi) Other Financial Assets (c) Other Current Assets  Total Current Assets  Total Assets (1+2)  QUITY AND LIABILITIES  1 EQUITY (a) Equity Share Capital (b) Other Equity (c) Non Controlling Interest  Total Equity  LIABILITIES  2 Non-current liabilities (a) Financial Liabilities (i) Borrowings (ii) Other Financial Liabilities (b) Provisions (c) Other Current Liabilities (d) Deferred Tax Liabilities (d) Deferred Tax Liabilities (a) Financial Liabilities (a) Financial Liabilities (b) Provisions (c) Other Current Liabilities (d) Deferred Tax Liabilities (d) Deferred Tax Liabilities (d) Deferred Tax Liabilities (e) Borrowings (f) Trade Payables Due to Micro, Small and Medium Enterprises Due to other than Micro, Small and Medium Enterprises	6.68	410.28
Total Non - Current Assets  2 Current assets  (a) Inventories (b) Financial Assets (i) Investment (ii) Trade Receivables (iii) Cash and Cash Equivalents (iv) Other Balances with Banks (v) Loans (vi) Other Financial Assets (c) Other Current Assets Total Current Assets Total Assets (1+2)  QUITY AND LIABILITIES  1 EQUITY (a) Equity Share Capital (b) Other Equity (c) Non Controlling Interest Total Equity LIABILITIES  2 Non-current liabilities (a) Financial Liabilities (i) Borrowings (ii) Other Financial Liabilities (b) Provisions (c) Other Current Liabilities (d) Deferred Tax Liabilities (d) Deferred Tax Liabilities (a) Financial Liabilities (a) Financial Liabilities (b) Provisions (c) Other Current Liabilities (d) Deferred Tax Liabilities (d) Deferred Tax Liabilities (e) Provisions (f) Trade Payables Due to Micro, Small and Medium Enterprises Due to other than Micro, Small and Medium Enterprises	581.46	413.44
2 Current assets  (a) Inventories (b) Financial Assets (i) Investment (ii) Trade Receivables (iii) Cash and Cash Equivalents (iv) Other Balances with Banks (v) Loans (vi) Other Financial Assets (c) Other Current Assets Total Current Assets Total Assets (1+2)  QUITY AND LIABILITIES  1 EQUITY (a) Equity Share Capital (b) Other Equity (c) Non Controlling Interest Total Equity LIABILITIES  2 Non-current liabilities (a) Financial Liabilities (i) Borrowings (ii) Other Financial Liabilities (b) Provisions (c) Other Current Liabilities (d) Deferred Tax Liabilities (d) Deferred Tax Liabilities (a) Financial Liabilities (b) Provisions (c) Other Current Liabilities (d) Deferred Tax Liabilities (d) Deferred Tax Liabilities (d) Deferred Tax Liabilities (e) Borrowings (f) Trade Payables Due to Micro, Small and Medium Enterprises Due to other than Micro, Small and Medium Enterprises	347.06	429.86
(a) Inventories (b) Financial Assets (i) Investment (ii) Trade Receivables (iii) Cash and Cash Equivalents (iv) Other Balances with Banks (v) Loans (vi) Other Financial Assets (c) Other Current Assets Total Current Assets Total Assets (1+2)  QUITY AND LIABILITIES 1 EQUITY (a) Equity Share Capital (b) Other Equity (c) Non Controlling Interest Total Equity LIABILITIES 2 Non-current liabilities (i) Borrowings (ii) Other Financial Liabilities (b) Provisions (c) Other Current Liabilities (d) Deferred Tax Liabilities (d) Deferred Tax Liabilities (ii) Borrowings (iii) Trade Payables Due to Micro, Small and Medium Enterprises Due to other than Micro, Small and Medium Enterprises	1,12,439.38	1,14,781.03
(b) Financial Assets (i) Investment (ii) Trade Receivables (iii) Cash and Cash Equivalents (iv) Other Balances with Banks (v) Loans (vi) Other Financial Assets (c) Other Current Assets Total Current Assets Total Assets (1+2)  QUITY AND LIABILITIES 1 EQUITY (a) Equity Share Capital (b) Other Equity (c) Non Controlling Interest Total Equity LIABILITIES 2 Non-current liabilities (i) Borrowings (ii) Other Financial Liabilities (b) Provisions (c) Other Current Liabilities (d) Deferred Tax Liabilities (d) Deferred Tax Liabilities 3 Current liabilities (i) Borrowings (ii) Trade Payables Due to Micro, Small and Medium Enterprises Due to other than Micro, Small and Medium Enterprises		
(i) Investment (ii) Trade Receivables (iii) Cash and Cash Equivalents (iv) Other Balances with Banks (v) Loans (vi) Other Financial Assets (c) Other Current Assets Total Current Assets Total Assets (1+2)  QUITY AND LIABILITIES 1 EQUITY (a) Equity Share Capital (b) Other Equity (c) Non Controlling Interest Total Equity LIABILITIES 2 Non-current liabilities (a) Financial Liabilities (i) Borrowings (ii) Other Financial Liabilities (b) Provisions (c) Other Current Liabilities (d) Deferred Tax Liabilities (d) Deferred Tax Liabilities (a) Financial Liabilities (d) Deformation Liabilities (d) Deformation Liabilities (d) Deformation Liabilities (d) Deformation Liabilities (e) Provisions (f) Total Non - Current Liabilities (g) Financial Liabilities	51,786.30	54,704.56
(iii) Trade Receivables (iiii) Cash and Cash Equivalents (iv) Other Balances with Banks (v) Loans (vi) Other Financial Assets (c) Other Current Assets Total Current Assets Total Assets (1+2)  QUITY AND LIABILITIES 1 EQUITY (a) Equity Share Capital (b) Other Equity (c) Non Controlling Interest Total Equity LIABILITIES 2 Non-current liabilities (a) Financial Liabilities (i) Borrowings (ii) Other Financial Liabilities (b) Provisions (c) Other Current Liabilities (d) Deferred Tax Liabilities (d) Deferred Tax Liabilities (a) Financial Liabilities (d) Deformation Liabilities (i) Borrowings (ii) Trade Payables Due to Micro, Small and Medium Enterprises Due to other than Micro, Small and Medium Enterprises	1	
(iii) Cash and Cash Equivalents (iv) Other Balances with Banks (v) Loans (vi) Other Financial Assets (c) Other Current Assets Total Current Assets Total Assets (1+2)  QUITY AND LIABILITIES  1 EQUITY (a) Equity Share Capital (b) Other Equity (c) Non Controlling Interest Total Equity LIABILITIES  2 Non-current liabilities (i) Borrowings (ii) Other Financial Liabilities (b) Provisions (c) Other Current Liabilities (d) Deferred Tax Liabilities (d) Deferred Tax Liabilities (a) Financial Liabilities (d) Deferred Tax Liabilities (d) Deformat Liabilities (e) Financial Liabilities (f) Borrowings (g) Trade Payables Due to Micro, Small and Medium Enterprises Due to other than Micro, Small and Medium Enterprises	413.55	- 4
(iv) Other Balances with Banks (v) Loans (vi) Other Financial Assets (c) Other Current Assets Total Current Assets Total Current Assets Total Assets (1+2)  QUITY AND LIABILITIES  1 EQUITY (a) Equity Share Capital (b) Other Equity (c) Non Controlling Interest Total Equity LIABILITIES 2 Non-current liabilities (i) Borrowings (ii) Other Financial Liabilities (b) Provisions (c) Other Current Liabilities (d) Deferred Tax Liabilities (d) Deferred Tax Liabilities 3 Current liabilities (a) Financial Liabilities (i) Borrowings (ii) Total Non - Current Liabilities (i) Borrowings (ii) Trade Payables Due to Micro, Small and Medium Enterprises Due to other than Micro, Small and Medium Enterprises	4,333.10	3,790.06
(v) Loans (vi) Other Financial Assets (c) Other Current Assets Total Current Assets Total Current Assets Total Assets (1+2)  QUITY AND LIABILITIES  1 EQUITY (a) Equity Share Capital (b) Other Equity (c) Non Controlling Interest Total Equity LIABILITIES  2 Non-current liabilities (i) Borrowings (ii) Other Financial Liabilities (b) Provisions (c) Other Current Liabilities (d) Deferred Tax Liabilities (d) Deferred Tax Liabilities  3 Current liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade Payables Due to Micro, Small and Medium Enterprises Due to other than Micro, Small and Medium Enterprises	3,097.58	1,689.47
(vi) Other Financial Assets (c) Other Current Assets Total Current Assets Total Current Assets Total Assets (1+2)  QUITY AND LIABILITIES 1 EQUITY (a) Equity Share Capital (b) Other Equity (c) Non Controlling Interest Total Equity LIABILITIES 2 Non-current liabilities (a) Financial Liabilities (i) Borrowings (ii) Other Financial Liabilities (b) Provisions (c) Other Current Liabilities (d) Deferred Tax Liabilities (d) Deferred Tax Liabilities 3 Current liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade Payables Due to Micro, Small and Medium Enterprises Due to other than Micro, Small and Medium Enterprises	4,780.81	4,567.85
(c) Other Current Assets Total Current Assets Total Assets (1+2)  QUITY AND LIABILITIES  1 EQUITY  (a) Equity Share Capital (b) Other Equity (c) Non Controlling Interest Total Equity LIABILITIES  2 Non-current liabilities (i) Borrowings (ii) Other Financial Liabilities (b) Provisions (c) Other Current Liabilities (d) Deferred Tax Liabilities (d) Deferred Tax Liabilities  3 Current liabilities (a) Financial Liabilities (d) Deferred Tax Liabilities (d) Deferred Tax Liabilities  3 Current liabilities  (a) Financial Liabilities  (b) Provisions (c) Other Current Liabilities (d) Deferred Tax Liabilities (e) Deferred Tax Liabilities  Total Non - Current Liabilities  3 Current liabilities  (a) Financial Liabilities (b) Provisions (c) Other Current Liabilities (d) Deferred Tax Liabilities (e) Deferred Tax Liabilities (f) Borrowings (g) Trade Payables Due to Micro, Small and Medium Enterprises Due to other than Micro, Small and Medium Enterprises	27,064.36	24,497.38
Total Current Assets Total Assets (1+2)  QUITY AND LIABILITIES  1 EQUITY  (a) Equity Share Capital (b) Other Equity (c) Non Controlling Interest  Total Equity  LIABILITIES  2 Non-current liabilities (i) Borrowings (ii) Other Financial Liabilities (b) Provisions (c) Other Current Liabilities (d) Deferred Tax Liabilities (d) Deferred Tax Liabilities  3 Current liabilities (a) Financial Liabilities (b) Provisions (c) Other Current Liabilities (d) Deferred Tax Liabilities (d) Deferred Tax Liabilities  Total Non - Current Liabilities (i) Borrowings (ii) Trade Payables  Due to Micro, Small and Medium Enterprises  Due to other than Micro, Small and Medium Enterprises	6,266.33	4,405.52
QUITY AND LIABILITIES  1 EQUITY  (a) Equity Share Capital (b) Other Equity (c) Non Controlling Interest  Total Equity  LIABILITIES  2 Non-current liabilities (i) Borrowings (ii) Other Financial Liabilities (b) Provisions (c) Other Current Liabilities (d) Deferred Tax Liabilities (d) Deferred Tax Liabilities  3 Current liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade Payables  Due to Micro, Small and Medium Enterprises  Due to other than Micro, Small and Medium Enterprises	5,139.48	5,462.67
QUITY AND LIABILITIES  1 EQUITY  (a) Equity Share Capital (b) Other Equity (c) Non Controlling Interest  Total Equity  LIABILITIES  2 Non-current liabilities (i) Borrowings (ii) Other Financial Liabilities (b) Provisions (c) Other Current Liabilities (d) Deferred Tax Liabilities (d) Deferred Tax Liabilities  3 Current liabilities (i) Borrowings (ii) Trade Payables Due to Micro, Small and Medium Enterprises  Due to other than Micro, Small and Medium Enterprises	1,02,881.51	99,117.51
1 EQUITY  (a) Equity Share Capital (b) Other Equity (c) Non Controlling Interest  Total Equity  LIABILITIES  2 Non-current liabilities (i) Borrowings (ii) Other Financial Liabilities (b) Provisions (c) Other Current Liabilities (d) Deferred Tax Liabilities (d) Deferred Tax Liabilities  3 Current liabilities (i) Borrowings (ii) Trade Payables Due to Micro, Small and Medium Enterprises  Due to other than Micro, Small and Medium Enterprises	2,15,320.89	2,13,898.54
(a) Equity Share Capital (b) Other Equity (c) Non Controlling Interest  Total Equity  LIABILITIES  2 Non-current liabilities (a) Financial Liabilities (i) Borrowings (ii) Other Financial Liabilities (b) Provisions (c) Other Current Liabilities (d) Deferred Tax Liabilities (Net)  Total Non - Current Liabilities  3 Current liabilities (i) Borrowings (ii) Trade Payables  Due to Micro, Small and Medium Enterprises  Due to other than Micro, Small and Medium Enterprises		
(b) Other Equity (c) Non Controlling Interest  Total Equity  LIABILITIES  2 Non-current liabilities (i) Borrowings (ii) Other Financial Liabilities (b) Provisions (c) Other Current Liabilities (d) Deferred Tax Liabilities (Net)  Total Non - Current Liabilities  3 Current liabilities (i) Borrowings (ii) Trade Payables Due to Micro, Small and Medium Enterprises Due to other than Micro, Small and Medium Enterprises		
(b) Other Equity (c) Non Controlling Interest  Total Equity  LIABILITIES  2 Non-current liabilities (i) Borrowings (ii) Other Financial Liabilities (b) Provisions (c) Other Current Liabilities (d) Deferred Tax Liabilities (Net)  Total Non - Current Liabilities  3 Current liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade Payables  Due to Micro, Small and Medium Enterprises  Due to other than Micro, Small and Medium Enterprises	2,316.21	0.200.00
(c) Non Controlling Interest  Total Equity  LIABILITIES  2 Non-current liabilities  (i) Borrowings  (ii) Other Financial Liabilities  (b) Provisions  (c) Other Current Liabilities  (d) Deferred Tax Liabilities (Net)  Total Non - Current Liabilities  3 Current liabilities  (a) Financial Liabilities  (i) Borrowings  (ii) Trade Payables  Due to Micro, Small and Medium Enterprises  Due to other than Micro, Small and Medium Enterprises	76,203.93	2,300.00
Total Equity LIABILITIES  2 Non-current liabilities (a) Financial Liabilities (i) Borrowings (ii) Other Financial Liabilities (b) Provisions (c) Other Current Liabilities (d) Deferred Tax Liabilities (Net) Total Non - Current Liabilities 3 Current liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade Payables Due to Micro, Small and Medium Enterprises Due to other than Micro, Small and Medium Enterprises	810.74	62,638.52
LIABILITIES  2 Non-current liabilities  (a) Financial Liabilities  (i) Borrowings  (ii) Other Financial Liabilities  (b) Provisions  (c) Other Current Liabilities  (d) Deferred Tax Liabilities (Net)  Total Non - Current Liabilities  3 Current liabilities  (a) Financial Liabilities  (i) Borrowings  (ii) Trade Payables  Due to Micro, Small and Medium Enterprises  Due to other than Micro, Small and Medium Enterprises	79,330.88	541.16
2 Non-current liabilities  (a) Financial Liabilities  (i) Borrowings  (ii) Other Financial Liabilities  (b) Provisions  (c) Other Current Liabilities  (d) Deferred Tax Liabilities (Net)  Total Non - Current Liabilities  3 Current liabilities  (a) Financial Liabilities  (i) Borrowings  (ii) Trade Payables  Due to Micro, Small and Medium Enterprises  Due to other than Micro, Small and Medium Enterprises	79,330.66	65,479.68
(a) Financial Liabilities  (i) Borrowings  (ii) Other Financial Liabilities  (b) Provisions  (c) Other Current Liabilities  (d) Deferred Tax Liabilities (Net)  Total Non - Current Liabilities  3 Current liabilities  (a) Financial Liabilities  (i) Borrowings  (ii) Trade Payables  Due to Micro, Small and Medium Enterprises  Due to other than Micro, Small and Medium Enterprises		
(i) Borrowings (ii) Other Financial Liabilities (b) Provisions (c) Other Current Liabilities (d) Deferred Tax Liabilities (Net)  Total Non - Current Liabilities  3 Current liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade Payables Due to Micro, Small and Medium Enterprises Due to other than Micro, Small and Medium Enterprises		
(ii) Other Financial Liabilities (b) Provisions (c) Other Current Liabilities (d) Deferred Tax Liabilities (Net)  Total Non - Current Liabilities  3 Current liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade Payables Due to Micro, Small and Medium Enterprises Due to other than Micro, Small and Medium Enterprises		
(b) Provisions (c) Other Current Liabilities (d) Deferred Tax Liabilities (Net)  Total Non - Current Liabilities  3 Current liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade Payables Due to Micro, Small and Medium Enterprises Due to other than Micro, Small and Medium Enterprises	77,915.97	89,071.08
(c) Other Current Liabilities (d) Deferred Tax Liabilities (Net)  Total Non - Current Liabilities  3 Current liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade Payables Due to Micro, Small and Medium Enterprises Due to other than Micro, Small and Medium Enterprises	391.35	590.39
(d) Deferred Tax Liabilities (Net)  Total Non - Current Liabilities  3 Current liabilities  (a) Financial Liabilities  (i) Borrowings  (ii) Trade Payables  Due to Micro, Small and Medium Enterprises  Due to other than Micro, Small and Medium Enterprises	7,375.16	2,839.74
Total Non - Current Liabilities  3 Current liabilities  (a) Financial Liabilities  (i) Borrowings  (ii) Trade Payables  Due to Micro, Small and Medium Enterprises  Due to other than Micro, Small and Medium Enterprises	27.95	31.81
3 Current liabilities  (a) Financial Liabilities  (i) Borrowings  (ii) Trade Payables  Due to Micro, Small and Medium Enterprises  Due to other than Micro, Small and Medium Enterprises	64.69	12.80
(a) Financial Liabilities  (i) Borrowings  (ii) Trade Payables  Due to Micro, Small and Medium Enterprises  Due to other than Micro, Small and Medium Enterprises	85,775.12	92,545.82
(i) Borrowings (ii) Trade Payables Due to Micro, Small and Medium Enterprises Due to other than Micro, Small and Medium Enterprises		
(ii) Trade Payables  Due to Micro, Small and Medium Enterprises  Due to other than Micro, Small and Medium Enterprises		
Due to Micro, Small and Medium Enterprises  Due to other than Micro, Small and Medium Enterprises	8,967.94	19,627.41
Due to other than Micro, Small and Medium Enterprises		
	1,622.11	1,010.60
IIII Urner Financial Liabilities	4,287.71	3,527.38
	4,994.09	1,720.71
(b) Provisions	659.92	341.45
(c) Current Tax Liabilities (Net)	1,377.90	230.85
(d) Other Current Liabilities	28,305.22	29,414.64
Total Current Liabilities	50,214.89	55,873,04
Total Equity and Liabilities (1+2+3)	2,15,320.89	2,13,898,54
RAJENDRA & CO.		15/

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(Mumbai)

Audited Consolidated Cash flow Statement for the year ended 31st March, 2023 (Rs. in 1 Particulars Year Ended		
	31 March 2023	Year Ended 31 March 2022
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax:	15,609.89	3,500.
Adjustment for:	,,,,,,,,,	2,000
Depreciation/ Amortisation	317.35	302.0
Finance Cost	12,252.81	7,454.5
Interest Income	3,528,52	(3,169.3
Profit on sale of Properties, Plants and Equipments	0.13	(5,10)
Fair value of investment through Profit and Loss Account	(13.79)	(15.3
Share of Profit / (Loss) of Joint Ventures	628.84	1,531.2
Employee Stock Option Compensation	47.63	196.7
Operating profit before Working Capital changes	32,371.38	9,800.9
Adjustments for changes in Working capital	5-757-2.50	7,000.
Increase)/Decrease in Inventories	2,918.26	(4,582.6
Increase)/Decrease in Trade Receivables	(543.04)	1,235.4
Increase)/Decrease in Other Financial Assets - Non current and current	(1,734.01)	70.7
ncrease/(Decrease) in Other Non current and current Assets	405,99	(2,501.4
ncrease/(Decrease) in Trade Payables and other Payable	1,371.84	(616.4
Increase)/Decrease in Other Financial Liabilities - Non current and current	3,087.45	606.2
ncrease/(Decrease) in Other Non current and current Liabilities	(1,113.28)	5,099.8
ncrease/(Decrease) in Provisions - Non current and current	4,755.05	(37.4
ash generated from/ (used in) operations	41,519.64	9,075.1
ncome taxes (paid)	(2,888.69)	(1,441.7
let Cash from/(used in) operating activities	38,630.95	7,633.4
CASH FLOW FROM INVESTING ACTIVITIES	55/500150	7,000.1
roceeds/(Acquisition) from sale of property, plant & equipment	(30.98)	(148.8
lithdrawal / additional investment of share from Joint Venture Investment	22,800.00	(925.7
lovement in Other Bank Balances	(212.96)	(500.6
nterest on Investments	(3,528.52)	3,169.3
oan and advances given (Net)	(23,623.73)	
westment in Preference Share	(23,023.73)	(13,959.9
evestment in Joint Venture		(2,131.2
et Cash from/(used in) investing activities	(4,596.19)	(23,038.3
CASH FLOW FROM FINANCING ACTIVITIES	(4,050.15)	(37,333.3
roceed / (Repayment) of Long term and short term borrowings (Net)	(21,814.58)	24.004.0
nance cost paid		34,804.2
oceed on issue of share warrant	(12,252.81)	(7,454.5)
oceed on issue of Shares under options	1,620.00	
ividend Paid	64.82	
et Cash from/(used in) financing activities	(230.98)	07 040 5
et Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)	(32,613.55)	27,349.72
ish and Cash Equivalents (Opening balance)	1,421.21	(2,552.16
ush and Cash Equivalents (Closing balance)	1,579.74	4,131.90
ET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS	3,000.95 1,421.21	1,579.74 (2,552.16

Reconciliation of cash and cash equivalents with the balance sheet

Particular	Year Ended 31 March 2023	Year Ended 31 March 2022
Cash and cash equivalents Balances with banks	6.47	13,24
- In current accounts - Margin money with Bank and NBFC - original maturity of 3 months or less	3,091.11	1,676.24
	3,097.58	1,689.48
Less:- Book Draft	(96.63)	(109.74)
Total	3,000.95	1,579.74







#### Notes

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1	The Audited Consolidated Financial Results for the quarter and year ended 31st March,2023 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 24th May, 2023. The Statutory Auditors have expressed an unmodified audit opinion. The Consolidated Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.
	The figures of the current quarter (i.e. three months ended 31st March,2023) and corresponding previous quarter (i.e. three months ended 31st March,2022) are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the respective financial years which have been subject to limited review.
	Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Group's performance and allocates resources based on an analysis of various performance indicators of business segment/s in which the group operates. The Group is primarily engaged in the business of real estate development which the Management and CODM recognise as the sole business segment. Hence, disclosure of segment-wise information is not required.
	The listed, rated, secured and redeemable Non Convertible Debentures (NCD) of Rs. 10,00,000/- each issued by the Company are secured by .  (i) Pari passu charge of the unsold identified area in Futures X commercial project (the project) developed together by the Company and its Holding Company.  (ii) Pari Passu charge on receivables from the the project, and the escrow accounts into which such receivables are deposited. The NCD's are further secured by way of an irrevocable and unconditional personal guarantee of the Promoters of the Company.  As at 31st March, 2023, 4,500 NCD's aggregating to Rs. 26,877.62/-Lakhs are outstanding. The Assets cover is maintained in respect of said debentures as at 31st March, 2023 as per terms of offer document and Debenture Trust Deed.
	In terms of a shareholder agreement dated 10th September 2015 entered between Marathon Realty Private Limited ("MRPL") and the Company, during the quarter and year ended march 31, 2023 the Company has recognized revenue aggregating to Rs. 4,134.35 Lakhs and Rs. 20,452.25 Lakhs respectively from the sale of the identified area in the commercial project Future X out of which an amount of Rs.1,798.44 Lakhs and Rs.8,896.73 Lakhs respectively representing 43.50% has been shared with MRPL and shown as property development expenses in the Financial Statement.
6	The Final hearing for the petition of scheme of merger of its wholly owned subsidiary, Marathon Nextgen Township Private Limited, with itself is heard before the Hon'ble National Company Law Tribunal, Mumbai and the order is awaited.
7	Figures for the previous period are reclassified/re-arranged/re-grouped, wherever necessary.

(Mumbai)

Place: Mumbai Date: 24th May, 2023

\* MUMBAI \* MARTERED ACCOUNTAINS

For MARATHON NEXTGEN REALTY LTD

CHAIRMAN AND MANAGING DIRECTOR