

Date: August 14, 2024

To

BSE Limited,
Listing Department,
P.J. Towers, Dalal Street,
Mumbai - 400001.
Scrip Code: 503101

NSE Limited,
Listing Department,
Exchange Plaza, Plot No. C/1, G Block,
BKC, Bandra (East), Mumbai - 400051
NSE Code: MARATHON

Sub: Outcome of Board Meeting held on Wednesday, August 14, 2024

Ref: Regulation 30 and 33 SEBI (Listing Obligations and Disclosure Requirements)
Regulation, 2015 ("LODR")

Dear Sir/Madam,

Pursuant to Regulation 30 and Regulation 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board, in its meeting held today i.e. Wednesday, August 14, 2024, has, inter alia, considered and approved the following matters:

1. The Un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2024.

A copy of Unaudited Financial Results of the Company along with the Limited Review Report are enclosed herewith as 'Annexure I'.

2. Investment in Marathon Nexzone Land Private Limited and Marathon Energy Private Limited (A Marathon Group Company) is annexed as 'Annexure II'.

The Board meeting commenced at 12:30 p.m. and concluded at 4:30 p.m.

This is for your information and record.

Yours Truly,
Marathon Nextgen Realty Limited


Yogesh Patole
Company Secretary and
Compliance Officer
M.No.: -A48777



RAJENDRA & CO.
CHARTERED ACCOUNTANTS

1311 Dalamal Tower 211 Nariman Point Mumbai 400021 Tel : 6630 6735 / 2283 4266 E-mail : contact@rajendraco.com

Independent Auditor's Review Report on Quarterly unaudited Standalone Financial Results of the Marathon Nextgen Realty Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

REVIEW REPORT

To The Board of Directors

MARATHON NEXTGEN REALTY LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **MARATHON NEXTGEN REALTY LIMITED** (the "Company") for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 ("the Circular").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended; read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Rajendra & Co.**
Chartered Accountants
Firm Registration No. 108355W

Arshu

Apurva Shah

Partner

Membership Number: 047166

UDIN: 24047166BKEJZN9685

Place: Mumbai

Date: August 14, 2024



MARATHON NEXTGEN REALTY LIMITED

Regd. Office : Marathon Futurex, N.M. Joshi Marg, Lower Parel (West), Mumbai 400 013.

CIN - L65990MH1978PLC020080

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2024

(₹. in Lakhs - Except Equity share data)

Particulars	Quarter Ended			Year Ended
	30 June 2024	31 March 2024	30 June 2023	31 March 2024
	Un-Audited	Audited (Restated)	Un-Audited (Restated)	Audited (Restated)
1 Revenue from operations	7,607.46	5,962.28	9,005.49	34,480.73
2 Other income	635.71	492.27	511.52	1,925.90
3 Total Income (1+2)	8,243.17	6,454.55	9,517.01	36,406.63
4 Expenses:				
(a) Property development expenses	2,967.12	3,530.19	4,586.78	15,976.27
(b) Changes in inventories	833.96	(1,380.36)	(925.81)	(2,167.27)
(c) Employee benefits expense	274.75	287.92	252.21	1,080.82
(d) Finance costs	1,251.18	857.25	1,967.87	7,020.91
(e) Depreciation and Amortization	65.57	57.81	67.73	261.51
(f) Other expenses	354.96	551.37	346.48	2,097.29
Total expenses	5,747.54	3,904.18	6,295.26	24,269.53
5 Profit/(loss) before exceptional items and tax (3-4)	2,495.63	2,550.37	3,221.75	12,137.10
6 Exceptional Items	-	-	-	-
7 Profit/(Loss) before tax (5-6)	2,495.63	2,550.37	3,221.75	12,137.10
8 Tax expense:				
(a) Current tax	(451.00)	(779.17)	(838.00)	(3,400.00)
(b) Deferred tax	(196.74)	29.48	47.52	227.12
(c) Excess/Short provision of earlier year	-	-	-	-
Total tax expense	(647.74)	(749.69)	(790.48)	(3,172.88)
9 Profit/(Loss) for the period (7-8)	1,847.89	1,800.68	2,431.27	8,964.22
10 Share of Profit/ (loss) of Joint Ventures	505.85	3,505.51	1,087.61	4,593.13
11 Net Profit/(loss) for the period (9+10)	2,353.74	5,306.19	3,518.88	13,557.35
12 Other Comprehensive Income(OCI)				
(a) Items that will not be reclassified to profit or loss	(0.40)	8.81	(3.47)	(1.60)
(b) Income tax relating to items that will not be reclassified to profit or loss	0.10	(2.22)	0.87	0.40
Total Other Comprehensive Income	(0.30)	6.59	(2.60)	(1.20)
13 Total Comprehensive Income for the period (11+12)	2,353.44	5,312.78	3,516.28	13,556.15
14 Paid-up equity share capital	2,560.41	2,558.56	2,318.56	2,558.56
15 Other equity (Excluding Revaluation Reserve)				93,126.89
16 Earnings per equity share (Face value of ₹. 5/- each)				
Basic	4.60	10.37	7.59	28.05
Diluted	4.59	10.36	7.18	26.47



Notes

1	The Unaudited Standalone Financial Results for the quarter ended 30th June, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th August, 2024 and have been subjected to Limited Review by the Statutory Auditors of the Company. The standalone Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.					
2	The Company is primarily engaged in the business of real estate. Hence, disclosure of segment-wise information is not required and accordingly not given as required under Ind-As 108.					
3	The figures for the quarter ended 31st March, 2024 are the balancing figures between audited (restated) figures in respect of full financial year and unaudited published year to date figures as restated up to the third quarter of the respective financial year.					
4	In terms of a shareholder agreement dated 10th September 2015 entered between Marathon Realty Private Limited ("MRPL") and the Company, during the quarter ended 30th June, 2024 the Company has recognized revenue aggregating to ₹. 2,742.68 Lakhs from the sale of the identified area in the commercial project Future X out of which an amount of ₹. 1,193.07 Lakhs representing 43.50% has been shared with MRPL and shown as property development expenses in the Financial Statement.					
5	<p>The Hon'ble National Company Law Tribunal vide its order dated 14th July, 2023 had sanctioned the scheme of merger between the Company and its wholly owned subsidiary, Marathon Nextgen Township Private Limited (MNTPL), with effect from 01st April, 2020 as being the Appointed date instead of 01st April, 2019 as was envisaged in the scheme. Being aggrieved by the said order, the Company had filed an appeal before the Hon'ble National Company Law Appellate Tribunal (NCLAT) on 16th August 2023 seeking to rectification of the Appointed date. The Hon'ble NCLAT vide order dated 29th May 2024 has approved the appointed date of 01st April 2019 and the order has been filed with MCA on 27th June 2024 and became effective. As a consequence thereof MNTPL (Transferor Company) stands dissolved without winding up.</p> <p>The above business combination is evaluated under Ind AS 103 and has been accounted using the pooling of interest method as the said transaction is a common control transaction. Accordingly, the comparative information for the quarter ended and year ended 31st March 2024 and quarter ended 30th June 2023 included in the statement has been restated to give the effect of the merger from the aforesaid appointed date. The major heads of Results are as below:</p>					
(Rs. In Lakhs)						
Particulars	Quarter Ended 31 March 2024		Quarter Ended 30 June 2023		Year Ended 31 March 2024	
	Restated	Reported	Restated	Reported	Restated	Reported
Total Income	6,454.55	6,454.55	9,517.01	9,517.01	36,406.63	36,406.63
Profit Before Tax	2,550.37	2,551.11	3,221.75	3,222.08	12,137.10	12,140.61
Net Profit for the period	5,312.78	5,306.93	3,518.88	3,516.61	13,556.15	13,560.86
Basic Earning Per Share	10.37	10.37	7.59	7.59	28.05	28.05
Other Equity					93,126.89	95,748.15
6	In terms of the Marathon Employees Stock Option Plan, 36,843 options were exercised during the quarter under review and in lieu thereof the Company has allotted 36,843 equity shares of ₹. 5/- each at an exercise price ₹. 20/- per share.					
7	Figures for the previous period are reclassified/re-arranged/re-grouped, wherever necessary.					

For MARATHON NEXTGEN REALTY LIMITED

Harish R Shah

CHAIRMAN AND MANAGING DIRECTOR

Place : Mumbai
Date : 14th August, 2024



Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Marathon Nextgen Realty Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report

To The Board of Directors

Marathon Nextgen Realty Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Marathon Nextgen Realty Limited** (the "Parent") which includes its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/ loss after tax and total comprehensive income/loss of its joint ventures for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and performed the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The statement includes the result of following entities:

Sr No.	Name of entity	Relationship
1	Marathon Nextgen Realty Limited	Holding Company
2	Terrapolis Assets Private Limited	Wholly owned subsidiary
3	Nexzone Fiscal Services Private limited	Subsidiary
4	Sanvo Resorts Private Limited	Subsidiary
5	Columbia Chrome (India) Private Limited	Joint Venture
6	Swayam Realtors & Traders LLP	Joint Venture



RAJENDRA & CO.
CHARTERED ACCOUNTANTS

1311 Dalamal Tower 211 Nariman Point Mumbai 400021 Tel : 6630 6735 / 2283 4266 E-mail : contact@rajendraco.com

5. The Statement includes financial results of two subsidiaries, whose financial information reflects total revenues of Rs.2,927.12 Lakhs, total net Profit after tax and total comprehensive Income of Rs.458.85 Lakhs for the quarter ended June 30, 2024 and in respect of two Joint ventures, Group's share of net profit (including other comprehensive income) of Rs.505.85 Lakhs for the quarter ended June 30, 2024, as considered in the Statement, whose financial statements have not been reviewed by us.

These financial statements have been reviewed by other auditors whose reports have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these entities, are based solely on the report of the other auditors.

Our conclusion on the Statement is not modified in respect of these matters.

6. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Rajendra & Co.**

Chartered Accountants

Firm Registration No 108355W

APURVA SHAH

Apurva Shah

Partner

Membership No.047166

UDIN: 24047166B KEJ203280

Mumbai

Date: August 14, 2023



MARATHON NEXTGEN REALTY LIMITED

Regd. Office : Marathon Futurex, N.M. Joshi Marg, Lower Parel (West), Mumbai 400 013.

CIN - L65990MH1978PLC020080

UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2024

(₹. in Lakhs - Except Equity share data)

Particulars	Consolidated Quarter Ended			Consolidated Year Ended
	30 June 2024	31 March 2024	30 June 2023	31 March 2024
	Un-Audited	Audited	Un-Audited	Audited
1 Revenue from operations	16,221.22	15,541.91	20,975.68	70,461.50
2 Other income	1,084.48	1,095.53	974.33	4,122.49
3 Total Income (1+2)	17,305.70	16,637.44	21,950.01	74,583.99
4 Expenses:				
(a) Property development expenses	9,758.94	12,263.95	9,270.81	37,988.77
(b) Changes in inventories	110.12	(3,055.37)	4,611.95	3,939.37
(c) Employee benefits expense	408.44	405.40	374.54	1,574.26
(d) Finance costs	1,894.78	1,377.69	2,499.32	9,094.91
(e) Depreciation and Amortization	75.33	67.38	76.05	296.66
(f) Other expenses	650.58	1,212.17	608.83	3,674.63
Total expenses	12,898.19	12,271.22	17,441.50	56,568.60
5 Profit/(loss) before exceptional items and tax (3-4)	4,407.51	4,366.22	4,508.51	18,015.39
6 Exceptional Items	-	-	-	-
7 Profit/(Loss) before tax (5-6)	4,407.51	4,366.22	4,508.51	18,015.39
8 Tax expense:				
(a) Current tax	(960.00)	(1,328.17)	(1,208.00)	(4,975.00)
(b) Deferred tax	(173.55)	107.67	79.26	336.87
(c) Excess/Short provision of earlier year	-	(0.74)	-	(4.85)
Total tax expense	(1,133.55)	(1,221.24)	(1,128.74)	(4,642.98)
9 Profit/(Loss) for the period (7-8)	3,273.96	3,144.98	3,379.77	13,372.41
10 Share of Profit/(loss) of Joint Ventures	505.85	899.77	927.90	3,505.51
11 Net Profit/(loss) for the period (9+10)	3,779.81	4,044.75	4,307.67	16,877.92
12 Other Comprehensive Income(OCI)				
(a) Items that will not be reclassified to profit or loss	(0.56)	18.03	(5.75)	0.79
(b) Income tax relating to items that will not be reclassified to profit or loss	0.14	(4.54)	1.45	(0.20)
Total Other Comprehensive Income	(0.42)	13.49	(4.30)	0.59
13 Total Comprehensive Income for the period (11+12)	3,779.39	4,058.24	4,303.37	16,878.51
14 Profit for the year attributable to:				
(i) Owners of the Company	3,694.85	3,982.42	4,224.81	16,647.35
(ii) Non-controlling interest	84.96	62.33	82.86	230.57
	3,779.81	4,044.75	4,307.67	16,877.92



Particulars	Consolidated Quarter Ended			Consolidated Year Ended
	30 June 2024	31 March 2024	30 June 2023	31 March 2024
	Un-Audited	Audited (Restated)	Un-Audited	Audited (Restated)
15 Other Comprehensive Income for the year attributable to:				
(i) Owners of the Company	(0.41)	13.07	(4.15)	0.63
(ii) Non-controlling interest	(0.01)	0.42	(0.15)	(0.04)
	(0.42)	13.49	(4.30)	0.59
16 Total Comprehensive Income for the year attributable to:				
(i) Owners of the Company	3,694.44	3,995.49	4,220.66	16,647.98
(ii) Non-controlling interest	84.95	62.75	82.71	230.53
	3,779.39	4,058.24	4,303.37	16,878.51
17 Paid-up equity share capital	2,560.41	2,558.56	2,318.56	2,558.56
18 Other equity				97,949.59
19 Earnings per equity share (Face value of ₹. 5/- each)				
Basic	7.22	7.78	9.11	34.43
Diluted	7.21	7.77	8.62	32.50

Notes

1	The Unaudited Consolidated Financial Results for the quarter ended 30th June, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th August, 2024 and have been subjected to Limited Review by the Statutory Auditors of the Company. The standalone Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013
2	The Company is primarily engaged in the business of real estate. Hence, disclosure of segment-wise information is not required as per Ind-As 108.
3	The figures for the quarter ended 31st March, 2024 are the balancing figures between audited (restated) figures in respect of full financial year and unaudited published year to date figures as restated up to the third quarter of the respective financial year.
4	In terms of a shareholder agreement dated 10th September 2015 entered between Marathon Realty Private Limited ("MRPL") and the Company, during the quarter ended 30th June, 2024 the Company has recognized revenue aggregating to ₹. 2,742.68 Lakhs from the sale of the identified area in the commercial project Future X out of which an amount of ₹. 1,193.07 Lakhs representing 43.50% has been shared with MRPL and shown as property development expenses in the Financial Statement.
5	The Hon'ble National Company Law Tribunal vide its order dated 14th July, 2023 had sanctioned the scheme of merger between the Company and its wholly owned subsidiary, Marathon Nextgen Township Private Limited (MNTPL), with effect from 01st April, 2020 as being the Appointed date instead of 01st April, 2019 as was envisaged in the scheme. Being aggrieved by the said order, the Company had filed an appeal before the Hon'ble National Company Law Appellate Tribunal (NCLAT) on 16th August 2023 seeking to rectification of Appointed date. The Hon'ble NCLAT vide order dated 29th May 2024 has approved the appointed date of 01st April 2019 and the order has been filed with MCA on 27th June, 2024 and became effective. As a result, the Other equity for the year ended 31st March, 2024 has been restated to ₹. 97,949.59/- as earlier reported ₹. 97,007.26/-.
6	In terms of the Marathon Employees Stock Option Plan, 36,843 options were exercised during the quarter under review and in lieu thereof the Company has allotted 36,843 equity shares of ₹. 5/- each at an exercise price ₹. 20/- per share.
7	Figures for the previous period are reclassified/re-arranged/re-grouped, wherever necessary.

Place : Mumbai
Date : 14th August, 2024



For MARATHON NEXTGEN REALTY LIMITED

(Signature)

CHAIRMAN AND MANAGING DIRECTOR



'Annexure-II'

Acquisition(s) (including agreement to acquire), Scheme of Arrangement (amalgamation/merger/demerger/restructuring), sale or disposal of any unit(s), division(s), whole or substantially the whole of the undertaking(s) or subsidiary of the listed entity, sale of stake in the associate company of the listed entity or any other restructuring:

Sr. No	Particulars	Details
1	name of the target entity, details in brief such as size, turnover etc.	Marathon Energy Private Limited (MEPL)
2	whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Yes, Mr. Chetan R. Shah & Mr. Mayur R. Shah, shareholder of MEPL is holding 5,000 equity shares each F.V. of Rs.10/- respectively. Both of them are promoter in Marathon Nextgen Realty Ltd. Mr. Kaivalya C. Shah, a Director, Son of Mr. Chetan R. Shah. Mr. Parmeet Shah, a Director, Son of Mr. Mayur R. Shah is also deemed to be interested in RPT. Yes, it is arm's length.
3	industry to which the entity being acquired belongs	Real Estate
4	objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity	The acquisition would provide synergetic linkage by overseeing the operations
5	brief details of any governmental or regulatory approvals required for the acquisition	No
6	indicative time period for completion of the acquisition	One Month from the time of requisite approvals
7	consideration - whether cash consideration or share swap or any other form and details of the same	Cash
8	cost of acquisition and/or the price at which the shares are acquired	10 paise per share, total acquisition cost is Rs. 1000/-
9	percentage of shareholding / control acquired and / or number of shares acquired	100% acquisition
10	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	MEPL is engaged in the business of construction activities. MEPL is incorporated under Companies Act, 1956 on 31/07/2007. Turnover FY. 2023-24 - Rs. Nil Turnover FY. 2022-23 - Rs. Nil Turnover FY. 2021-22 - Rs. Nil



Acquisition(s) (including agreement to acquire), Scheme of Arrangement (amalgamation/merger/demerger/restructuring), sale or disposal of any unit(s), division(s), whole or substantially the whole of the undertaking(s) or subsidiary of the listed entity, sale of stake in the associate company of the listed entity or any other restructuring:

Sr. No	Particulars	Details
1	name of the target entity, details in brief such as size, turnover etc.	Marathon Nexzone Land Private Limited (MNZLP)
2	whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Yes, Mr. Chetan R. Shah & Mr. Mayur R. Shah, shareholder of MNZLP is holding 5,000 equity shares each F.V. of Rs.10/- respectively. Both of them are promoter in Marathon Nextgen Realty Ltd. Mr. Kaivalya C. Shah, a Director, Son of Mr. Chetan R. Shah. Mr. Parmeet Shah, a Director, Son of Mr. Mayur R. Shah is also deemed to be interested in RPT. Yes, it is arm's length.
3	industry to which the entity being acquired belongs	Real Estate
4	objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity	The acquisition would provide synergetic linkage by overseeing the operations.
5	brief details of any governmental or regulatory approvals required for the acquisition	No
6	indicative time period for completion of the acquisition	One Month from the time of requisite approvals
7	consideration - whether cash consideration or share swap or any other form and details of the same	Cash
8	cost of acquisition and/or the price at which the shares are acquired	10 paise per share, total acquisition cost is Rs. 1000/-
9	percentage of shareholding / control acquired and / or number of shares acquired	100%
10	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	MNZLP is engaged in the business of real estate development and construction activities. MNZLP is incorporated under Companies Act, 1956 on 23/05/2008. Turnover FY. 2023-24 - Rs. Nil Turnover FY. 2022-23 - Rs. Nil Turnover FY. 2021-22 - Rs. Nil

