

Date: September 25, 2024

To,
BSE Limited,
Listing Department,
P.J. Towers, Dalal Street,
Mumbai - 400001.

NSE Limited,
Listing Department,
Exchange Plaza, Plot No. C/1, G Block,
BKC, Bandra (East), Mumbai - 400051.

Scrip Code: 503101

NSE Code: MARATHON

Sub: Proceedings of 47th Annual General Meeting held on September 25, 2024.

Dear Sir/Madam,

The proceedings of the 47th Annual General Meeting ("AGM") of the Company held on Wednesday, September 25, 2024 at 12:00 Noon through video conferencing facility/other audio visual means is enclosed herewith in compliance with Regulation 30 of the SEBI (LODR) Regulations, 2015 and other applicable provisions if any.

The meeting commenced at 12:00 Noon and concluded at 12:45 p.m.

Kindly take the above on record.

Thanking you,

Yours faithfully,
For Marathon Nextgen Realty Limited,



Yogesh Patole
Company Secretary & Compliance Officer
Membership No.:- A48777

Encl: As above

Gist of Proceedings of the 47th Annual General Meeting

In terms of the General Circulars issued by the Ministry of Corporate Affairs ("MCA") and The Securities and Exchange Board of India ("SEBI") and in compliance with the provisions of the Companies Act, 2013 ("Act") and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the **47th Annual General Meeting (AGM)** of the members of Marathon Nextgen Realty Limited ('the Company') was scheduled and commenced at 12.00 Noon.

Mr. Chetan Shah, Chairman of the Company chaired the Meeting. The requisite quorum being present, the Chairman, called the meeting to order and then proceedings of the AGM was started. He then instructed the Company Secretary to brief the shareholders about the details of participation at the AGM. Mr. Yogesh Patole, Company Secretary of the Company, introduced the Directors on the Board and other representatives and explained the procedural and technical aspects to the shareholders for participation at the AGM through VC/OAVM.

40 members attended the meeting through VC or OAVM.

Mr. Chetan R Shah, Chairman & Managing Director, Mr. Mayur Shah, Non-Executive Director and Chairman of Corporate Social Responsibility Committee, Mrs. Shailaja Shah Non-Executive Director and Chairperson of Stakeholder Relationship Committee, Mr. Kaivalya Shah, Whole Time Director, Mr. Samyag Shah, Whole Time Director, Mr. Deepak Shah, Independent Director and Chairman of Audit Committee, Nomination and Remuneration Committee and Risk Management Committee, Mr. Atul Mehta Independent Director, Mrs. Parul A Shah, Independent Director, Mr. Ashwin Thakker, Independent Director, Mr. Devendra Shrimanker, Independent Director, and Mr. Suyash Bhise, Chief Financial Officer were present at the AGM.

Mr. Akshay Shah, Representative of M/s. Rajendra and Co., Statutory Auditor, Mr. Manish Shukla, Proprietor of M/s. Manish Shukla and Associates, Cost Auditor and CS Pushpal Sanghavi, Designated Partner of M/s. M P Sanghavi & Associates LLP, Secretarial Auditor & Scrutinizer of 47th AGM joined the meeting through Video Conferencing.

Thereafter, the Company Secretary explained the procedural and technical aspects to the shareholders for participation at the AGM through VC/OAVM. He informed the members that, the company had made feasible efforts to enable members to participate through video conference and vote at the 47th AGM. He further informed, the Registers as required under the Companies Act, 2013 and other relevant documents mentioned in the AGM Notice were available for inspection.

Afterward, the Company Secretary requested the Chairman to address the Shareholders.



The Chairman addressed the shareholders, highlighting key aspects of the company's performance and financial position. He outlined the company's strategy to further strengthen its presence in branded generics and discussed the expansion plans. After that, the Chairman delivered his speech.

With the consent of the Members, the Notice convening the 47th AGM as a part of the Annual Report for the Financial Year 2023-2024 and the report of Statutory Auditors were taken as read.

The following items of business as set out in the Notice convening the 47th AGM were taken for consideration, approval & adoption by the shareholders:

Ordinary business:

1. To receive, consider and adopt -
 - a. Audited Financial Statements of the Company for the financial year ended March 31, 2024, together with the Reports of the Board of Directors and the Auditors thereon.
 - b. Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2024, together with the Reports of the Auditors thereon.
2. To approve re-appointment of Mrs. Shailaja C Shah (DIN. 00215042), Director liable to Retire by Rotation and being eligible offered herself for re-appointment.
3. Declaration of Final Dividend on Equity Shares for the Financial Year ended March 31, 2024:

The Chairman then requested members to raise their queries in Q & A session. Necessary clarifications/responses were provided to the shareholders.

The Company Secretary informed that E-voting on the NSDL platform would continue for another 15 minutes to enable the members to cast their votes who have not cast their votes through remote e-voting;

The Voting Results under Regulation 44(3) of the SEBI (LODR) Regulations, 2015 shall be declared and communicated to the Exchanges subsequent receipt of Scrutinizers Report. The same would also be placed on the Company's website.

The AGM concluded at 12:45 P.M. with a vote of thanks to the Chair. This is for your information and record.

